

Issue of Options

Encounter Resources Limited (ASX:ENR) ('Encounter' or 'Company') advises of the issue of 1,000,000 unlisted options to employees of the Company pursuant to the Company's Employee Share and Option Plan.

An Appendix 3G will be lodged following release of this announcement.

For further information, please contact:

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This announcement has been approved for release by the Managing Director of Encounter Resources Limited.