21.SEP.2009 7:44 ASX PERTH NO.186 P.1/2



MARKET RELEASE

21 September 2009

Encounter Resources Limited

TRADING HALT

The securities of Encounter Resources Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday 23 September 2009 or when the announcement is released to the market.

Security Code:

ENR

Elizabeth Harris

Senior Adviser, Issuers (Perth)

21.SEP.2009 7:44 ASX PERTH NO.186 P.2/2



Level 7, 600 Murray Street West Perth WA 6005

> PO Box 273 West Perth WA 6872

> > P 08 9486 9455 F 08 6210 1578

www.enrl.com.au

ASX: ENR

21 September 2009

ASX Limited Level 8 Exchange Plaza 2 The Esplanade Perth WA 2000

By Facsimile 9221 2020

Request For Trading Halt

Pursuant to ASX Listing Rule 17.1 Encounter Resources Limited ("Encounter, the Company") requests a trading halt on its securities pending an announcement to the market regarding a proposed capital raising transaction that is material to the company.

The Company anticipates that the trading halt will be lifted on or before 23 September 2009 by provision of an announcement to ASX regarding the proposed transaction.

The Company is not aware of any reason why the trading halt should not be granted.

For further information please contact: Mr Will Robinson Managing Director Encounter Resources Ltd Tel: 08 9486 9455

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