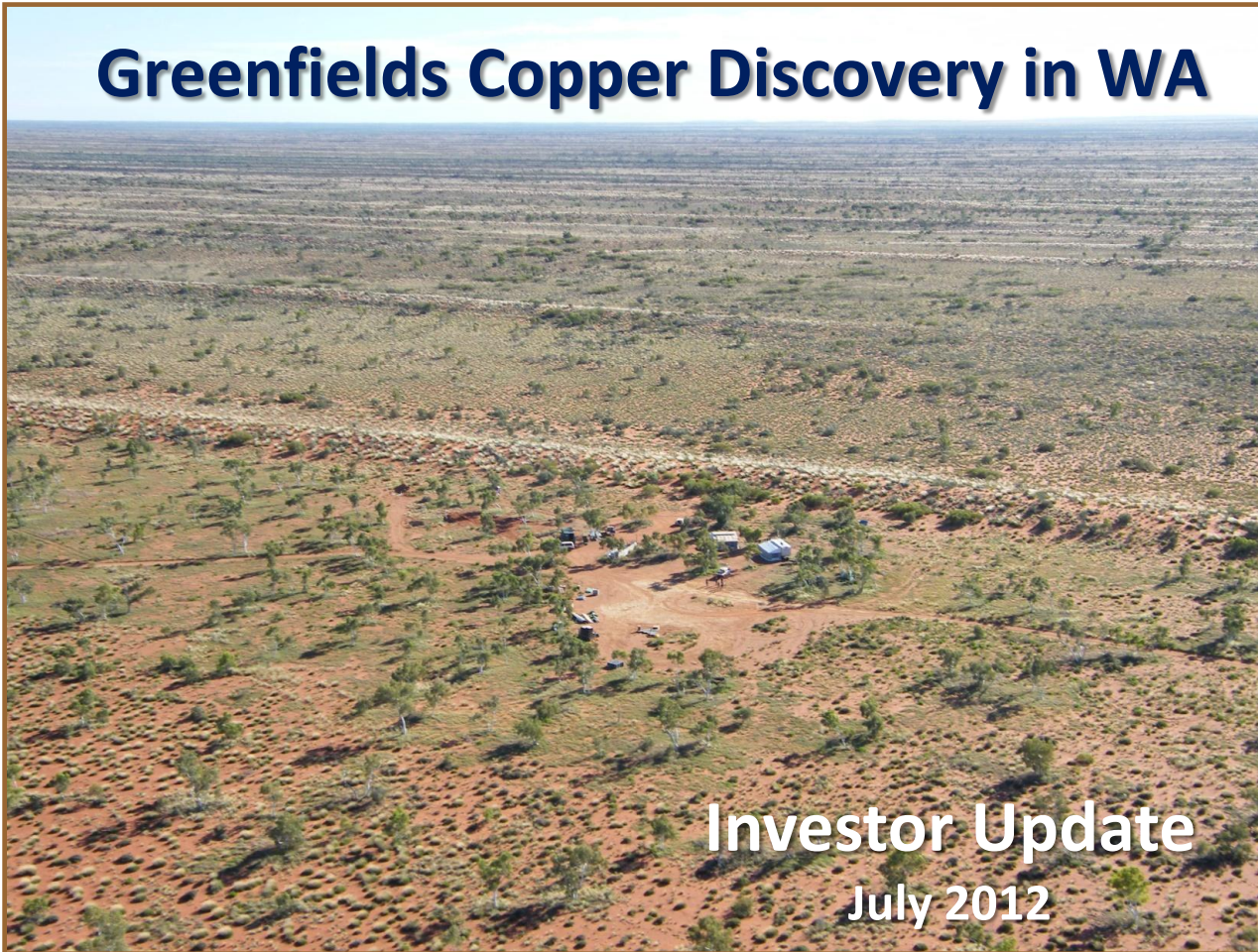




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ASX : ENR

Greenfields Copper Discovery in WA



Investor Update
July 2012

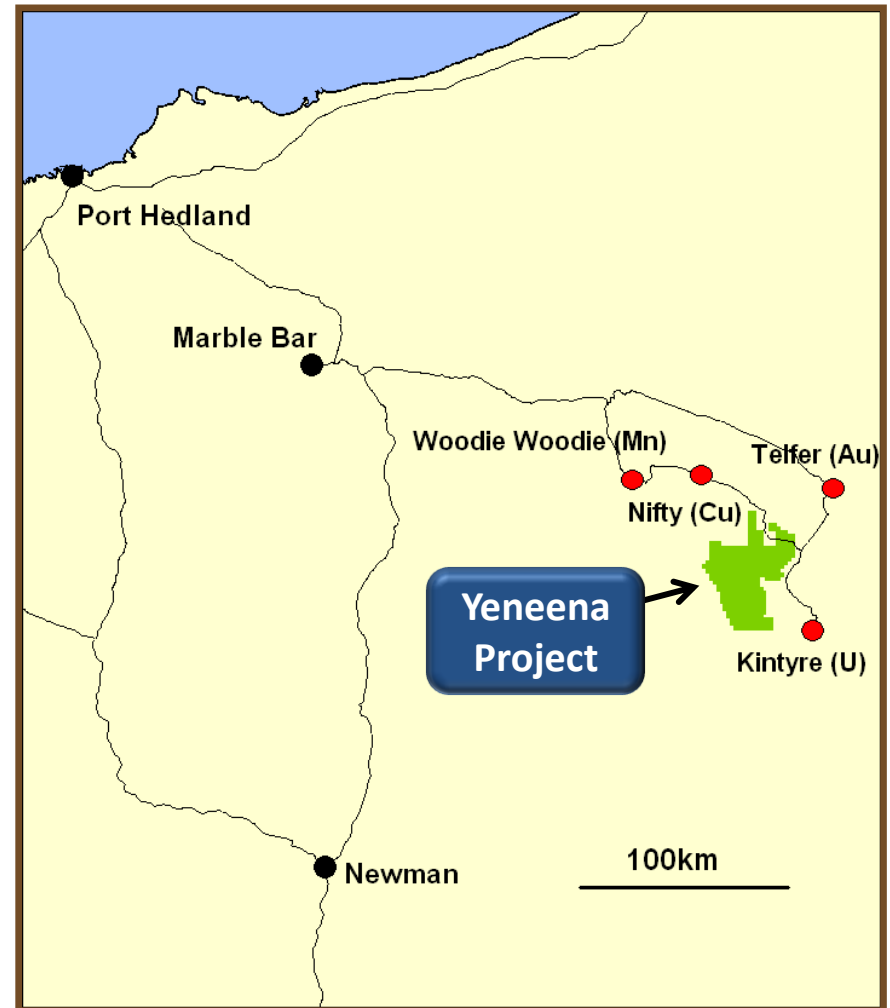


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The Investment Opportunity

- Significant new copper discovery in WA in 2010/11
- Multiple prospects with mineralised intersections
- Major land position secured
- Experienced team of former WMC executives
- Sound cash position \$5m
- 25,000m drill program in 2012



Corporate Information

Board

Paul Chapman - Chairman
Will Robinson - Managing Director
Peter Bewick - Exploration Director
Jon Hronsky - Non-Executive Director
Kevin Hart / Dan Travers - Company Sec.

Issued Capital

114.2m Ordinary Shares
8.1m Employee Options

Market Cap.

A\$21.7m @ A\$0.19/share

Cash (30/6/12)

A~\$5m



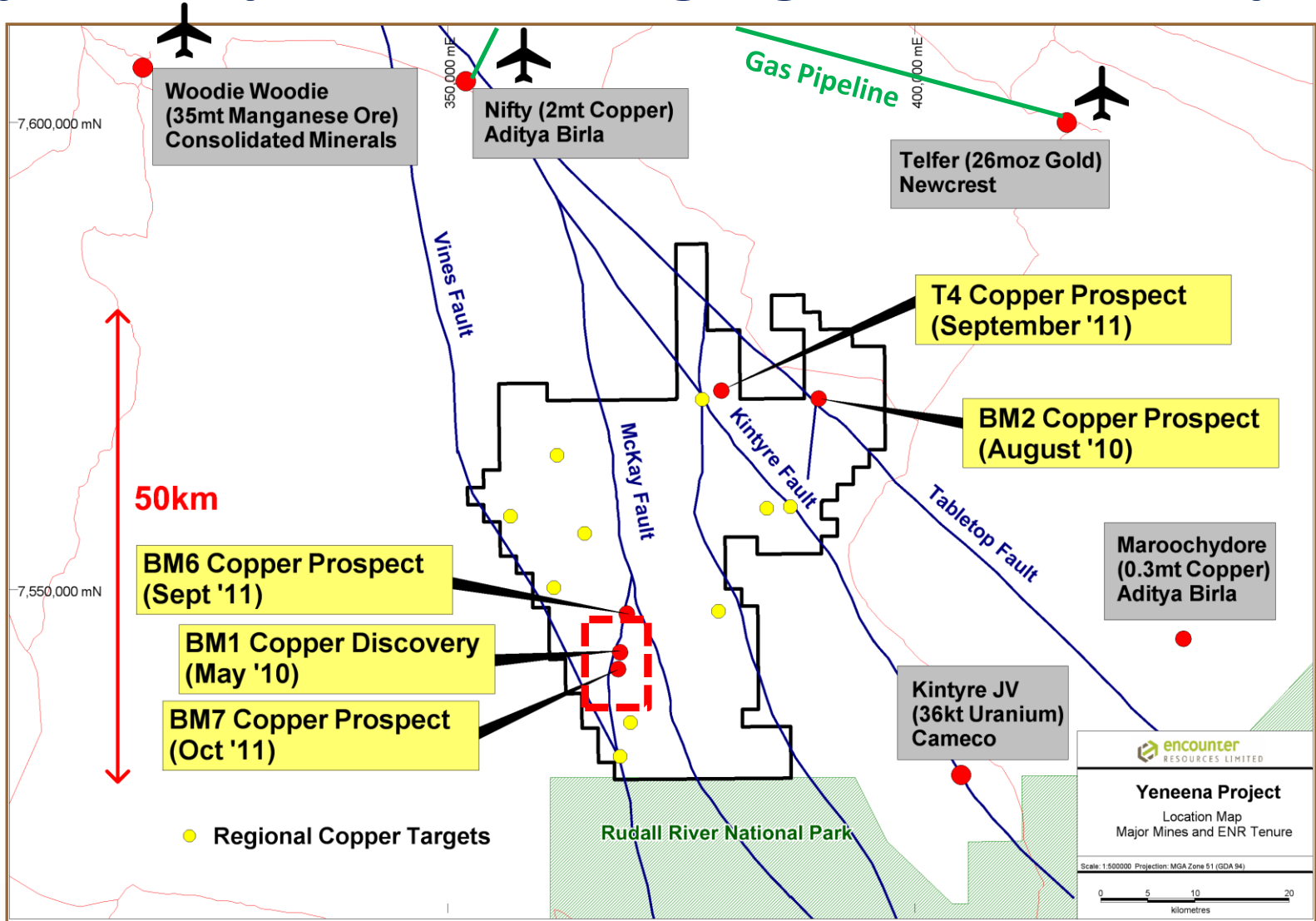
Sand cover has inhibited previous exploration



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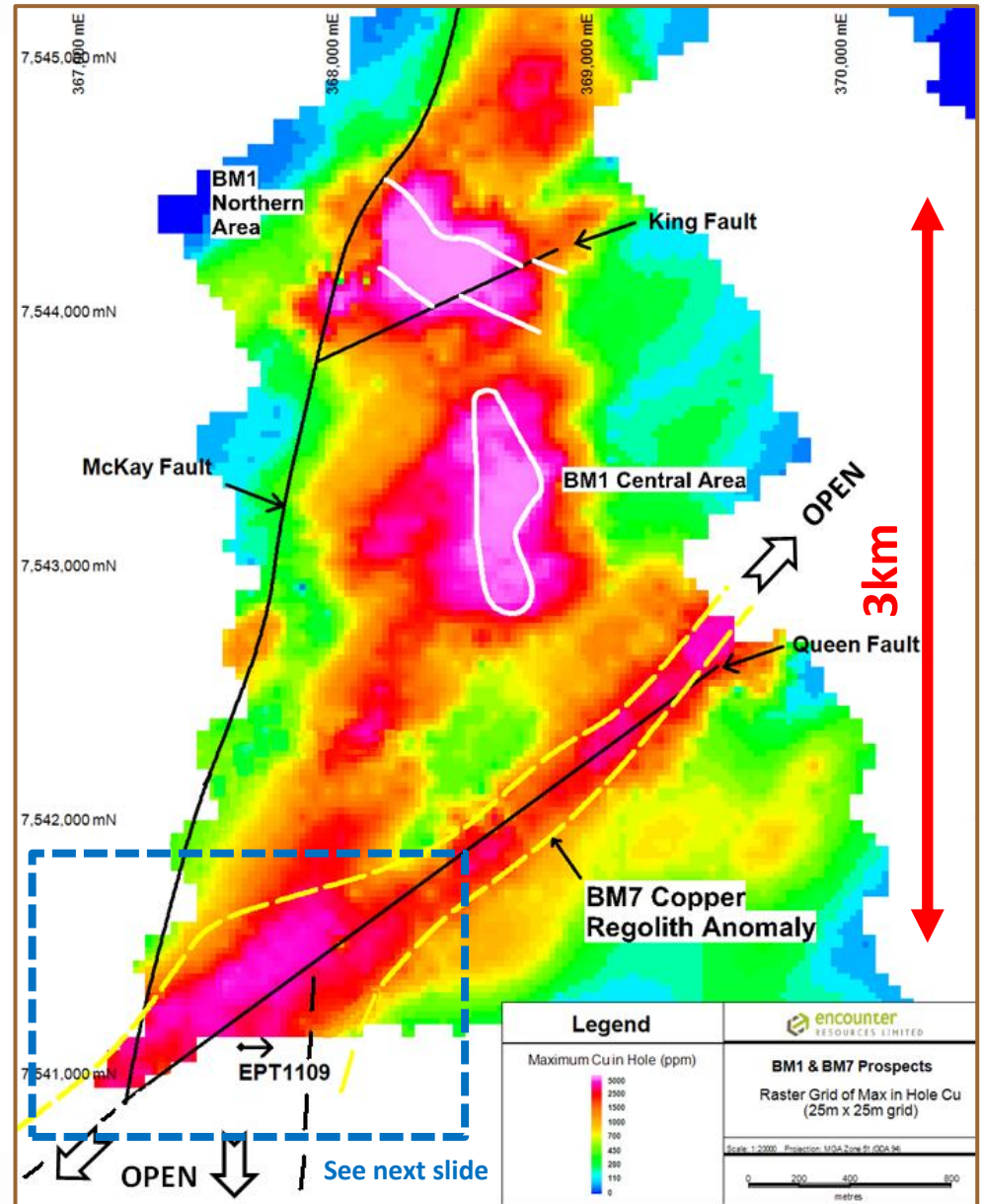


Major land position amongst giant mineral deposits

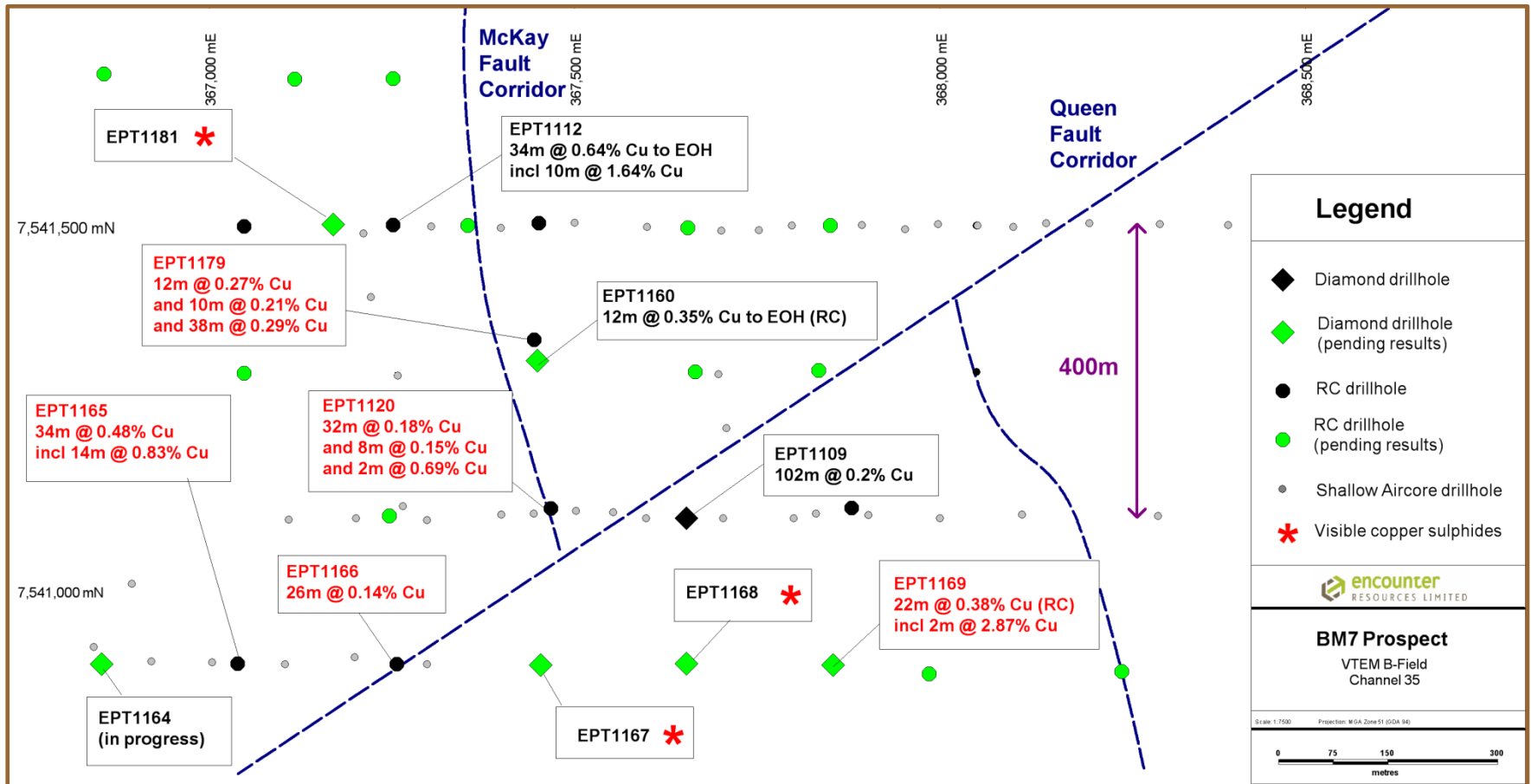


BM1 - BM7 Prospects

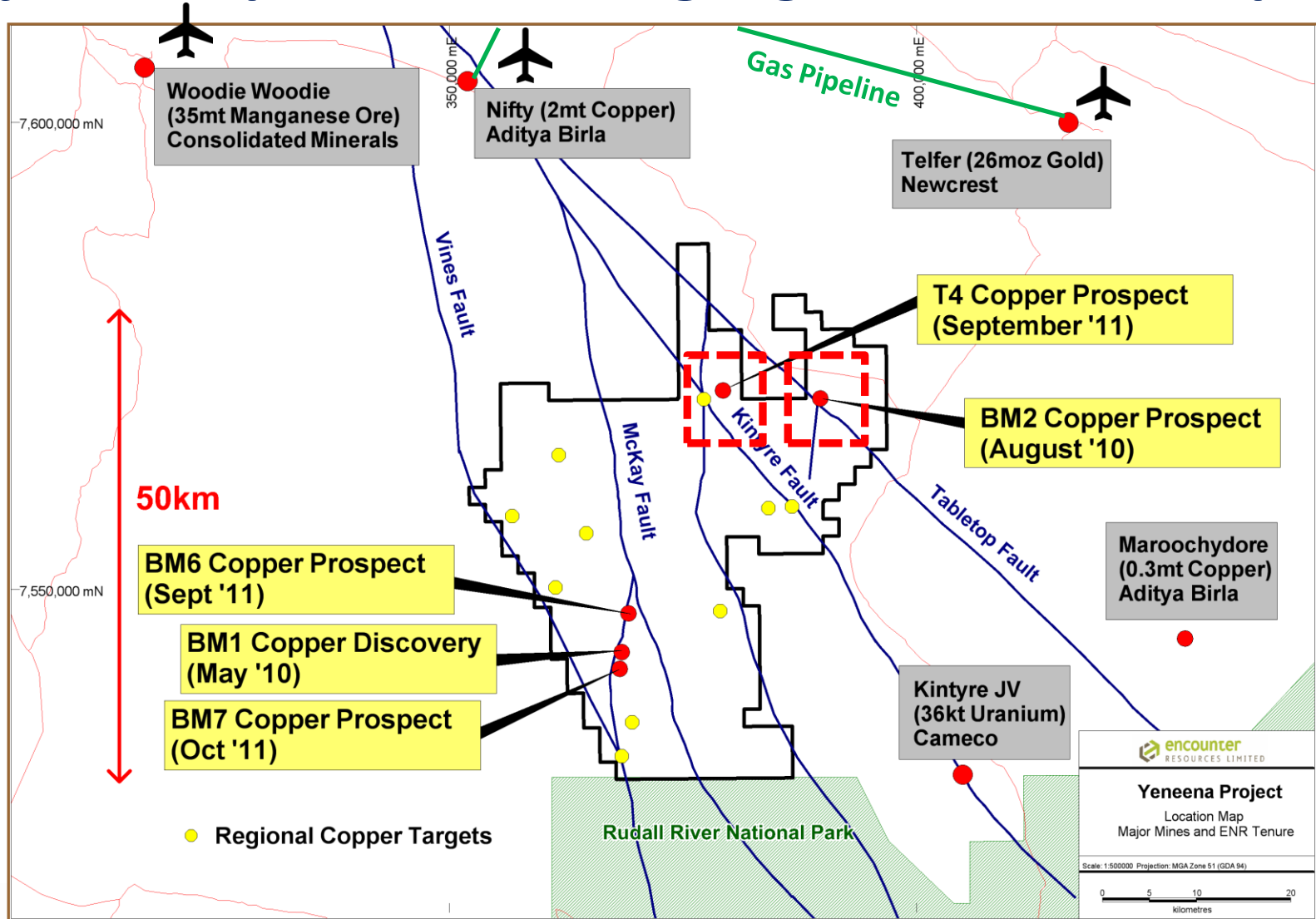
- Copper system +8km long and open
- **BM1** - coherent zones of near surface copper mineralisation
 - 10m @ 6.8% Cu from 32m
 - 20m @ 2.0% Cu from 22m
 - 8m @ 3.6% Cu from 18m
 - 4m @ 5.5% Cu from 66m
- **BM7** - New copper discovery 3km south of BM1
- RC pre-collar results:
 - 34m @ 0.6% Cu from 156m to EOH
 - 12m @ 0.4% Cu from 148m to EOH
 - 34m @ 0.5% Cu from 20m
- Five out of six diamond holes completed contain visible copper sulphides



BM7 Prospect – New discovery and growing

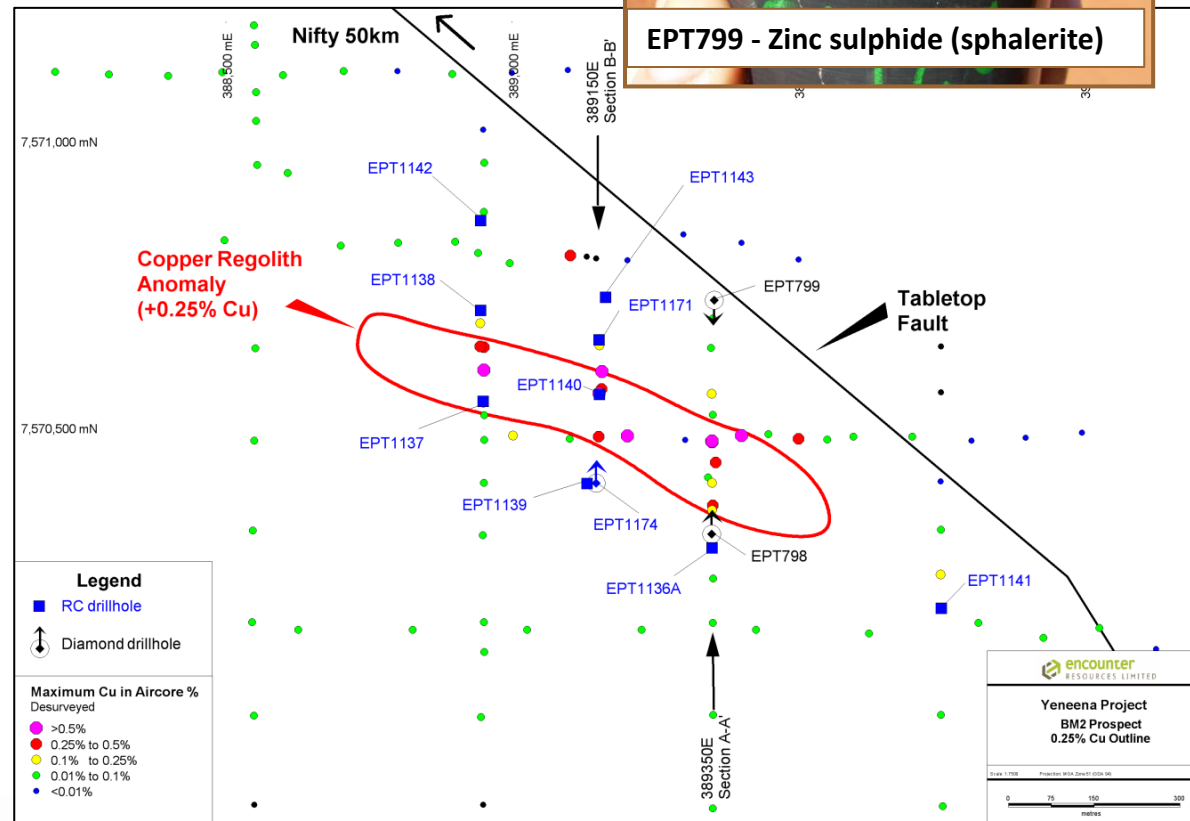


Major land position amongst giant mineral deposits



BM2 Base Metal Prospect

- 800m long +0.25% copper regolith anomaly
- WA Govt. co-funded drilling program completed in April
 - RC drilling – 1930m
 - Diamond drilling – 431m
- Visible zinc and copper sulphide mineralisation
- Assay results due in July



Yeneena Project – T4 prospect

T4



Located 30km north-east of the BM1 Discovery

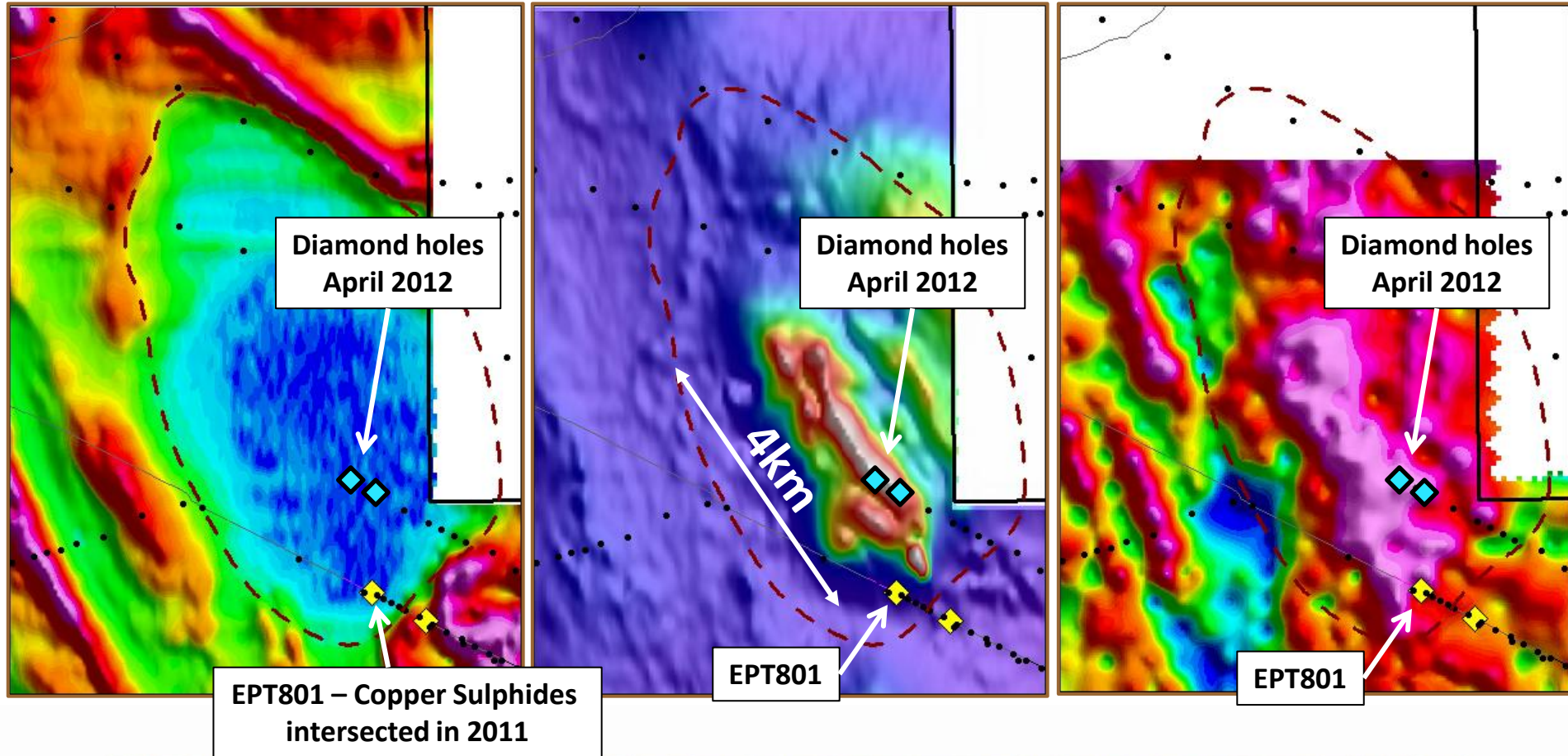


T4 – Major Copper Prospect

Electromagnetics

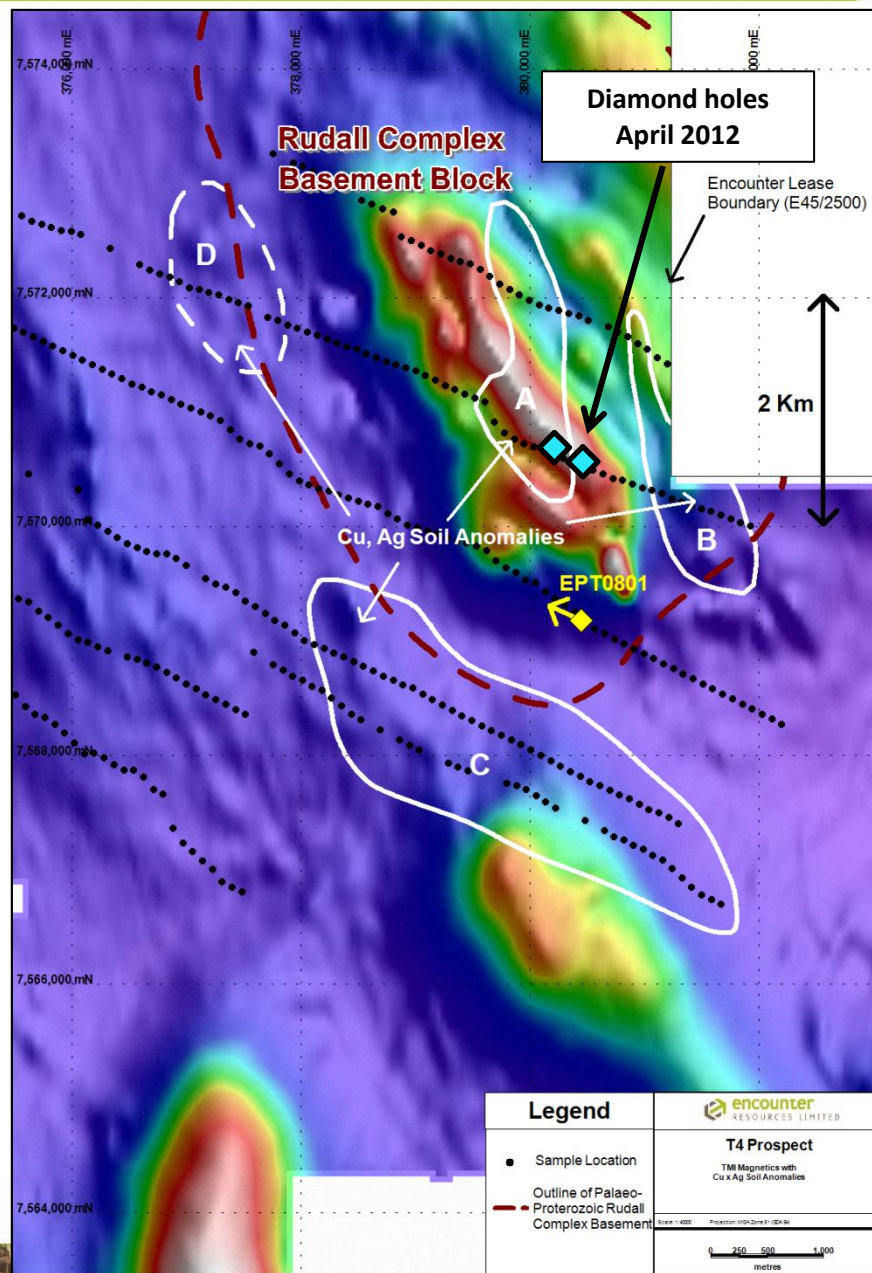
Magnetics

Gravity



T4 - Diamond Drilling

- Stratigraphic hole EPT 801 intersected disseminated copper sulphides including 0.9m @ 0.84% Cu
- Drilling located at the southern end of a +4km long gravity & magnetic anomaly
- Surface geochemistry highlights copper silver anomalies at key structural targets
- Two diamond holes completed in April 2012 with assays due August



Yeneena Copper Discovery Timeline



2008-09

Airborne EM
Regional geochem
Target generation

○ **2010**

Greenfields
copper oxide
discoveries at
BM1 & BM2



○ **2011**

Discovery of copper
sulphides at BM1 & T4
New copper oxide
discoveries at BM6 &
BM7
Primary zinc discovered
at BM2
BM7 copper sulphides

○

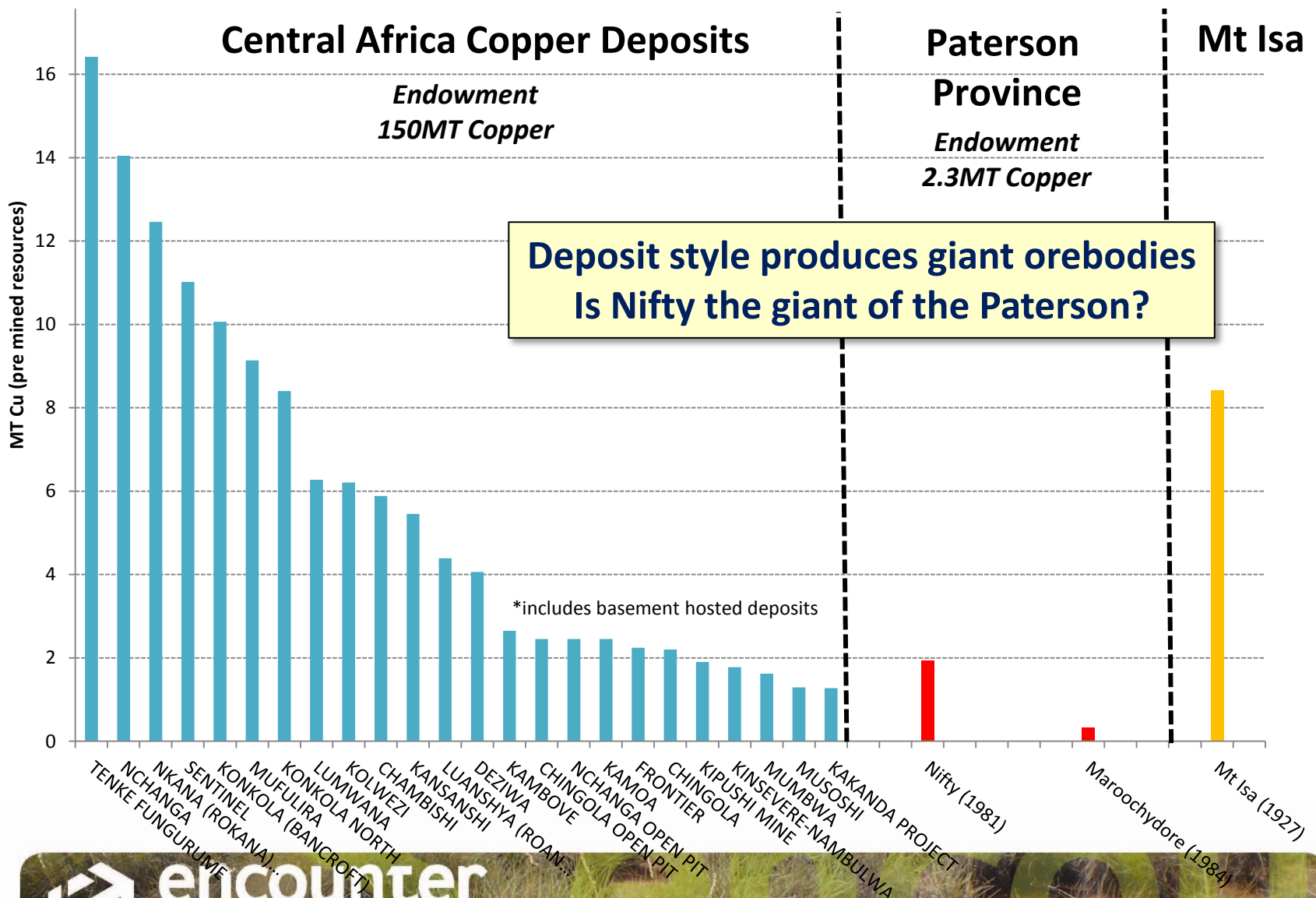
2012 Objectives

Large scale, high grade
copper sulphide discovery
at BM1, BM7
Drill testing of large scale
T4 copper prospect
Follow up base metal
discovery at BM2
Regional target testing



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Sediment Hosted Copper Deposits



Yeneena Copper Discovery

- New greenfields copper discovery made in 2010
- Base metal sulphides discovered at four prospects in 2011
- Early stage indications of a potential new copper province
 - High drilling success rate
 - Large mineralisation footprints
 - Thick, high grade intersections
- Land position secured (1300km², 100% owned)
- Well funded explorer with 25,000m drill program in 2012

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