



**encounter**  
RESOURCES LIMITED

# AMEC Convention

24<sup>th</sup> June 2015

ASX : ENR

# Corporate Information

## Board



Paul Chapman - Chairman

Will Robinson - Managing Director

Peter Bewick - Exploration Director

Jon Hronsky - Non-Executive Director

Kevin Hart / Dan Travers - Company Sec.

## Issued Capital

134.5m Ordinary Shares

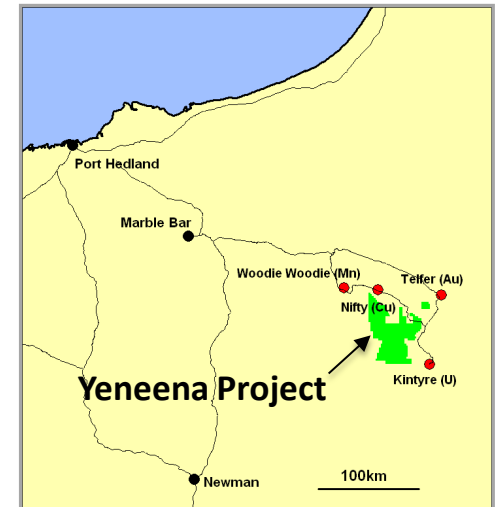
7.4m Employee Options

## Market Cap.

A\$27m @ A\$0.20/share

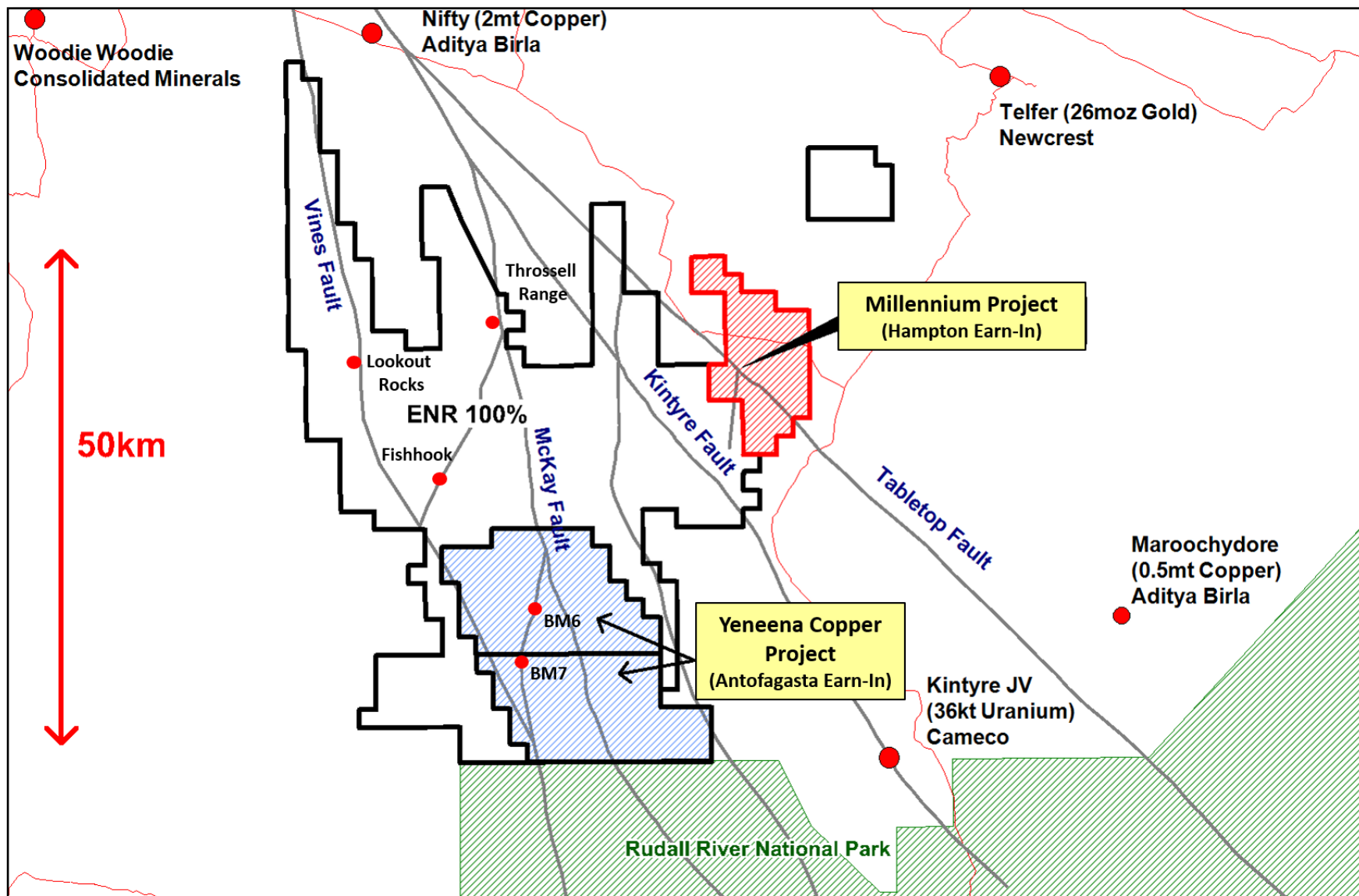
## Cash

\$1.8M at 31 Mar 2015





# Creating Value Through Greenfield Exploration...



# ...in a New Search Space...

## Sand covered mineral belt with proven fertility

- **Outcropping discoveries made in 1970-80s (Nifty, Telfer, Kintyre)**
- **Minimal subsurface exploration activity up to 2005**
- **Encounter has discovered two new mineral systems so far:**
  - **BM1-BM7 Copper**
  - **Millennium Zinc**





# ...in a Region that Produces Big Deposits...

## Northern Cu Corridor Opens

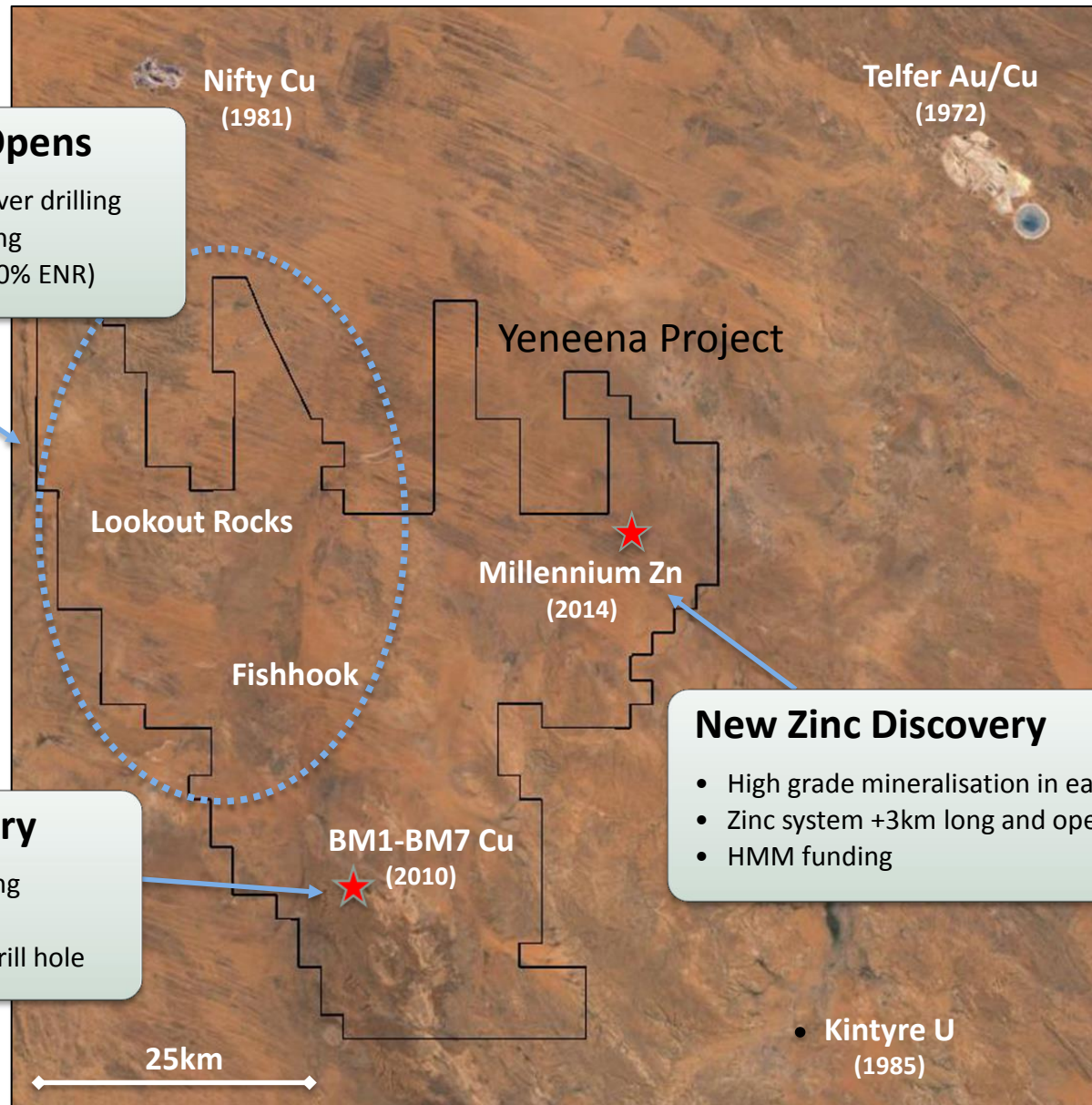
- Visible blebs Cu sulphide - first ever drilling
- Central-African copper belt setting
- Key ground position secured (100% ENR)

## Greenfields Cu Discovery

- Large scale Cu system >14km long
- Farm-in with Antofagasta plc
- 140m @ 0.2% Cu in final 2014 drill hole

## New Zinc Discovery

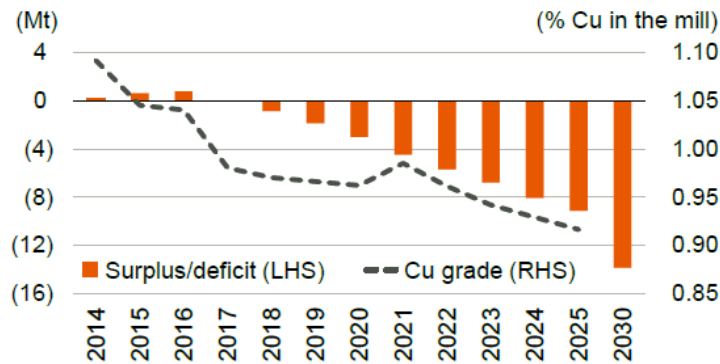
- High grade mineralisation in early drilling
- Zinc system +3km long and open
- HMM funding



# ...in the Right Commodities – Copper and Zinc



“The outlook for copper demand remains compelling as emerging economies transition to consumption-led growth. Beyond 2018, a significant deficit is expected to emerge” - Mike Henry, President, HSE, Marketing & Technology – Nov 2014



Source: BHP Billiton, Wood Mackenzie  
Note: Production from current operating mines and committed new projects

**Forecasting ~45% increase in Cu demand by 2030**

**Need for an additional +10 million tonnes of copper by 2030, which is the equivalent of 50 mines the size of Olympic Dam**

“Market expectations of zinc demand growth are in excess of 5% per annum for the next five years” *and*



“what we are seeing now is a recognition that not only Century but a number of other mines are coming to an end,” Andrew Michelmore, CEO MMG – Feb 2014

**- Forecasting ~30% increase in Zn demand by 2019**



# BM1 / BM7 – Copper Prospect

## BM1

Coherent zone of near surface Cu oxide mineralisation

10m @ 6.8% Cu from 32m\*

16m @ 3.2% Cu from 26m

50m @ 1.1% Cu from 12m

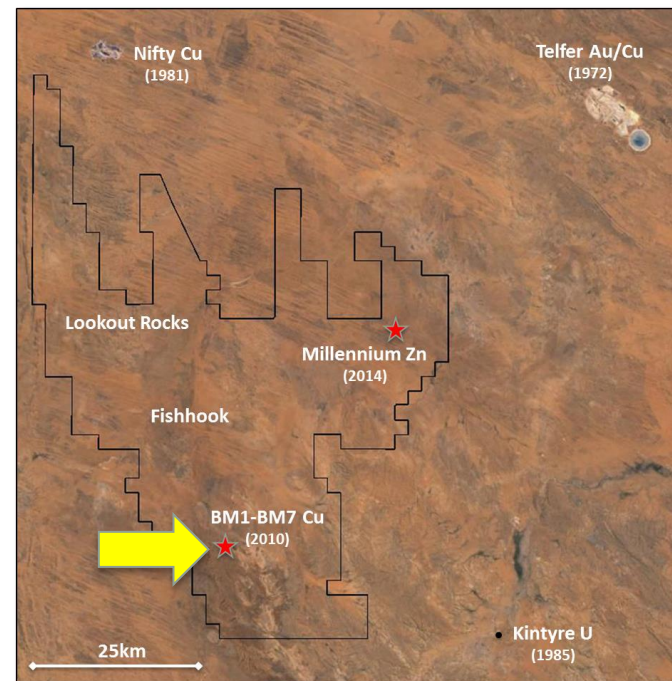


## BM7

6 x 3km Cu mineral system containing high grade Cu sulphide

5m @ 2.5% Cu from 388m\*

140m @ 0.2% Cu from 144m



- Large scale Cu system >14km long
- High quality, drill ready prospects
- Farm-in Antofagasta plc

(refer ASX announcements 15 July 2014 & 30 January 2015)

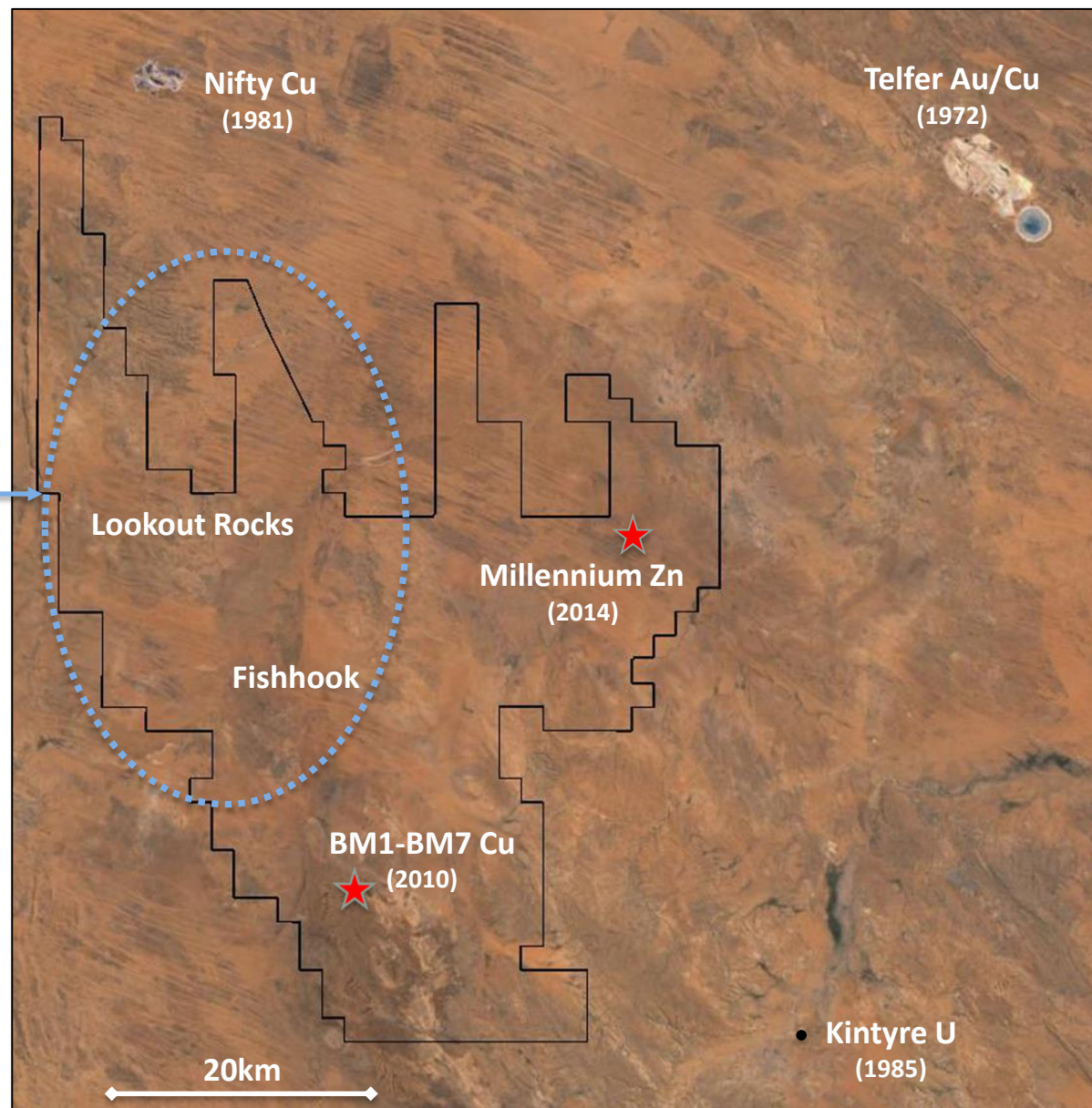
(\*Reported pursuant to the 2004 Edition of the JORC Code)





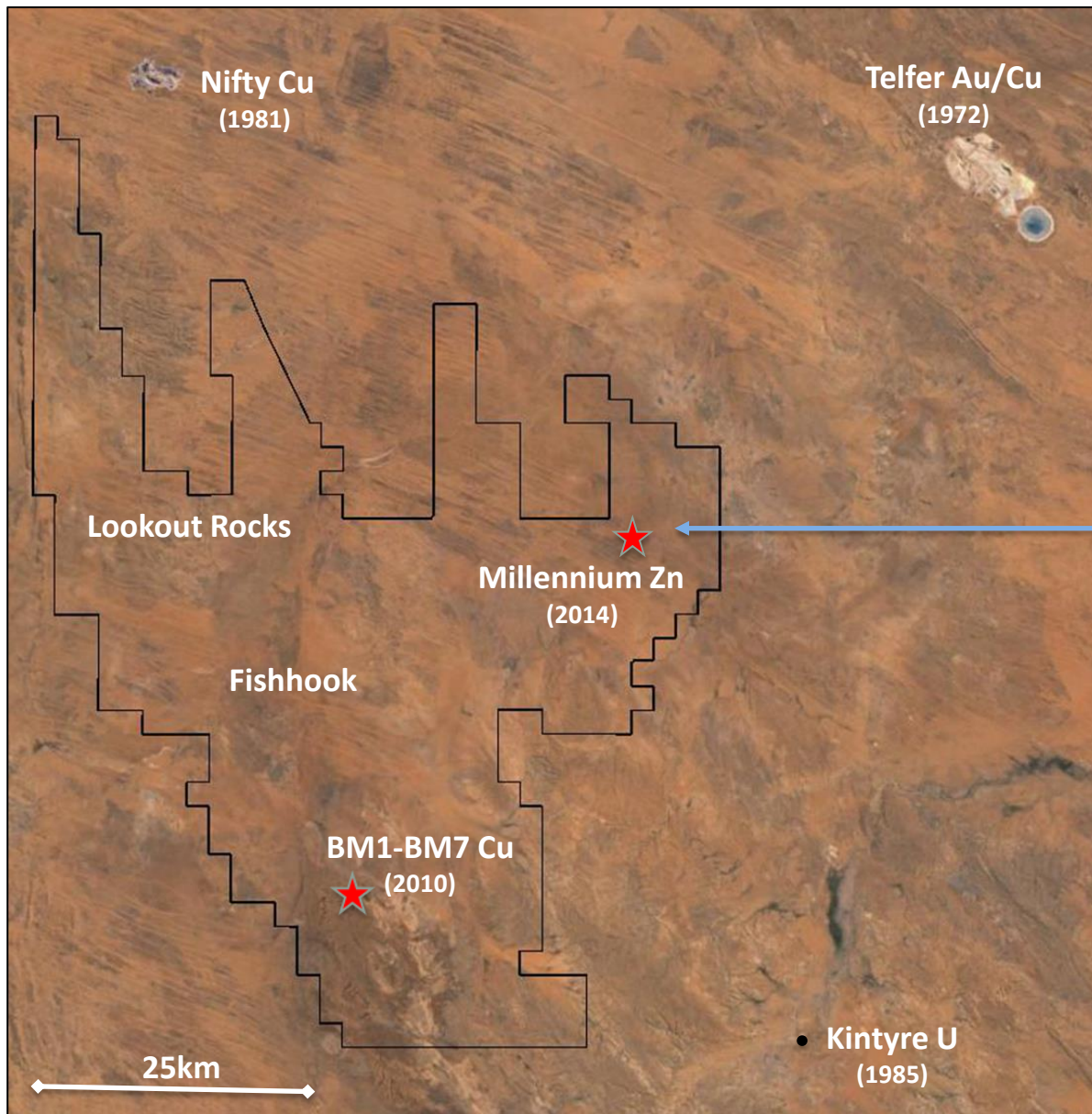
# Untested Northern Copper Corridor Opens Up

- **Fishhook and Lookout Rocks**
- **Shallow sand cover with minimal previous exploration**
- **VTEM surveys completed 2013 & 2014**
- **First diamond drill program - copper sulphides in a traditional Central-African copper belt setting**

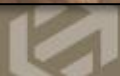




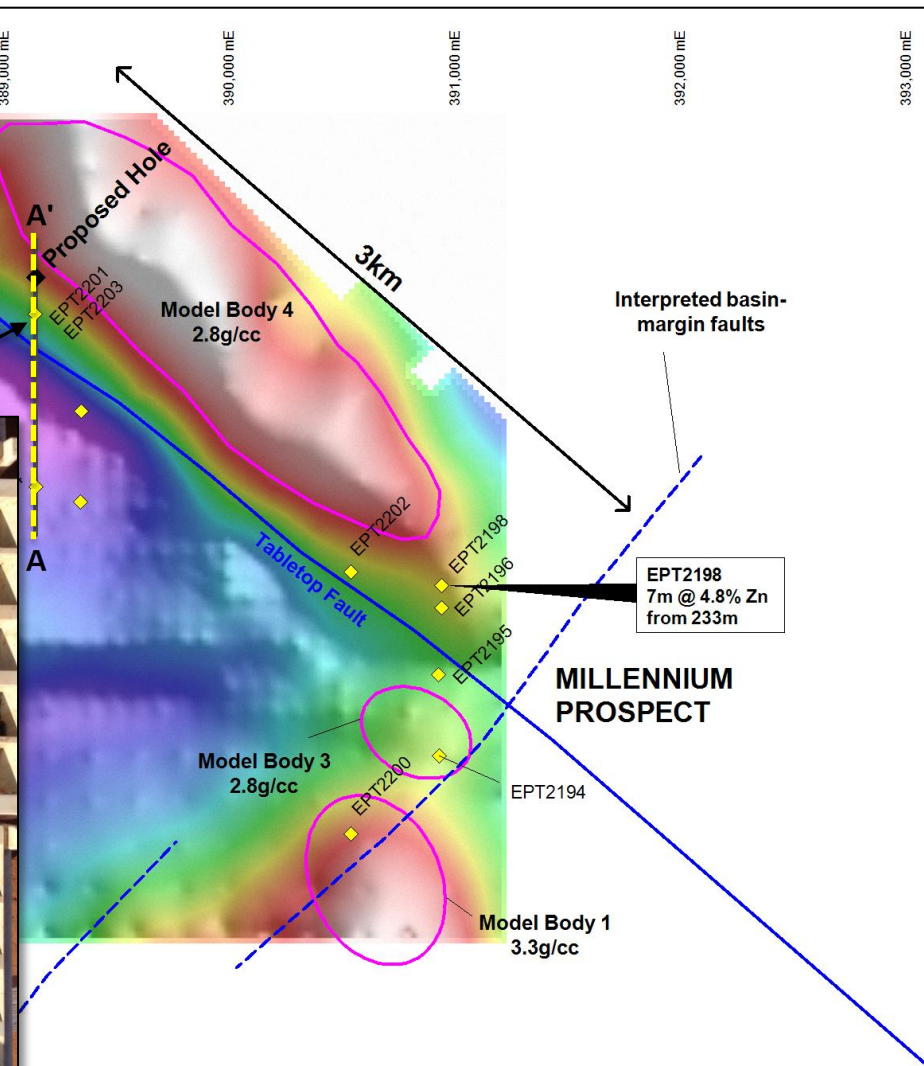
# Large Scale Zinc Opportunity at Millennium...



- Large +3km long zinc system
- First order structural address at intersection of major NE and basin forming NW structure
- High grade mineralisation in early drilling
- Hampton Hill Mining (HMM) earn-in funding



# Diamond Drilling in Progress...

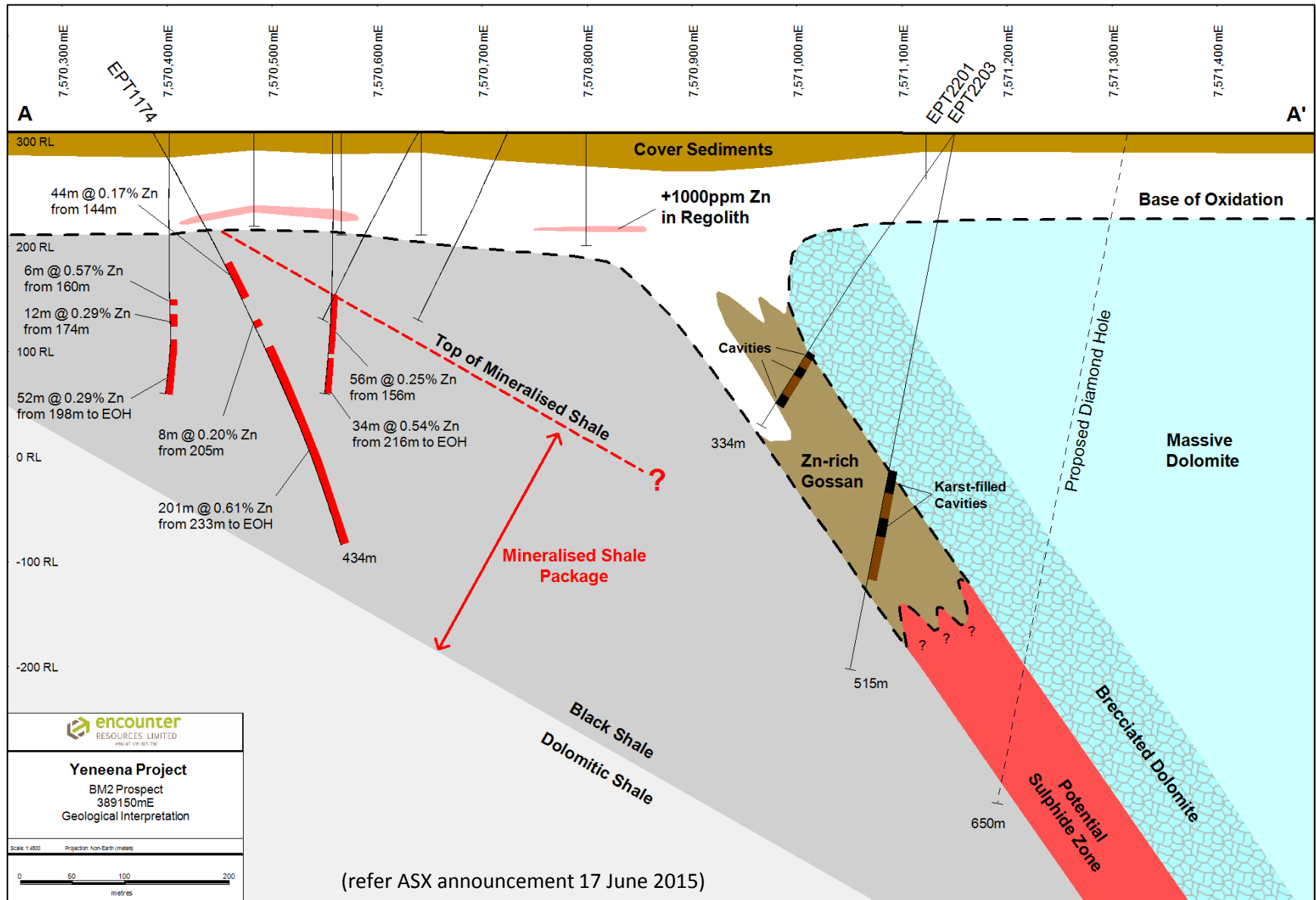


(refer ASX announcements 12 January 2015 & 17 June 2015)





# Iron Rich Gossan Containing Anomalous Zinc...



## *Yeneena – Australia's Next Great Mineral District?*

- **Systematic frontier exploration to create enduring value**
- **Exposure to large scale copper and zinc exploration upside**
- **Risk sharing at appropriate points to maximise return for ENR shareholders**
- **Funding supplemented through Antofagasta and Hampton Hill farm-ins**
- **Major land position with proven fertility (>1850km<sup>2</sup>)**
- **Commodities with strong fundamentals - copper and zinc**



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Certain exploration drilling results for BM1, BM2 and BM7 are first disclosed under JORC code 2004. It has not been updated since to comply with the JORC code 2012 on the basis that the information has not materially changed.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick is a full time employee of Encounter Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bewick consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed.

