

Issue of Options

Encounter Resources Limited (ASX:ENR) ('Encounter' or 'Company') advises of the issue of 500,000 unlisted options to employees pursuant to the terms of the Company's Share and Option Plan.

An Appendix 3G will be lodged following release of this announcement.

For further information, please contact:

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This announcement has been approved for release by the Managing Director of Encounter Resources Limited.