

Encounter Resources - A Leading Project Generator...

New ideas, data and technology
Filtering and progressing targets
Partners driving large 2019 budgets


NEWCREST
 MINING LIMITED
 Multiple JVs with Australia's largest gold producer



igo
 Substantial shareholder and JV option



silverlake
 RESOURCES
 Substantial shareholder

Highlights:

Tanami and West Arunta - Gold – 50:50 Joint Ventures with Newcrest Mining Limited (ASX:NCM)

- Heritage surveys completed at the Selby, Watts, Lewis & Aileron joint ventures
- Newcrest-funded exploration activity, including RC and diamond drilling, will be completed during the period from August to November 2019

Paterson Province – Copper/Cobalt – Independence Group NL (ASX:IGO) Earn in Option

- Advanced exploration technologies, including a large scale Magnetotelluric (MT) survey, completed at Yeneena during the quarter
- The full integration and interpretation of these data to be completed in the September 2019 quarter. The results will guide the follow-up geophysical and drilling programs.

Paterson Province – Copper/Gold - 100% Encounter

- High quality intrusive related copper-gold opportunities identified at the Lamil Project in a structural setting analogous to Rio Tinto's Winu copper-gold discovery located 120km north
- An Induced Polarisation (IP) survey commenced covering a 2km long zone of intense alteration as a precursor to future RC/diamond drilling

Share Placement to Accelerate Project Generation and Exploration Activities

- In July 2019 a share placement, supported by Silver Lake Resources Ltd (ASX:SLR) and Independence Group NL (ASX:IGO), raised ~\$1.4 million
- Strong endorsement of project generator model and potential of upcoming exploration programs in the Tanami and Paterson Province

ASX Code

ENR

Market Cap (30/07/19)

~A\$31m (\$0.11/share)

Issued Capital (30/07/19)

279 million ordinary shares

10 million options

Cash (30/06/19)

~\$2.5M (plus \$1.4M placement in July 2019)

Cash & Listed Investments (30/06/19)

~\$3.0M (plus \$1.4M placement in July 2019)

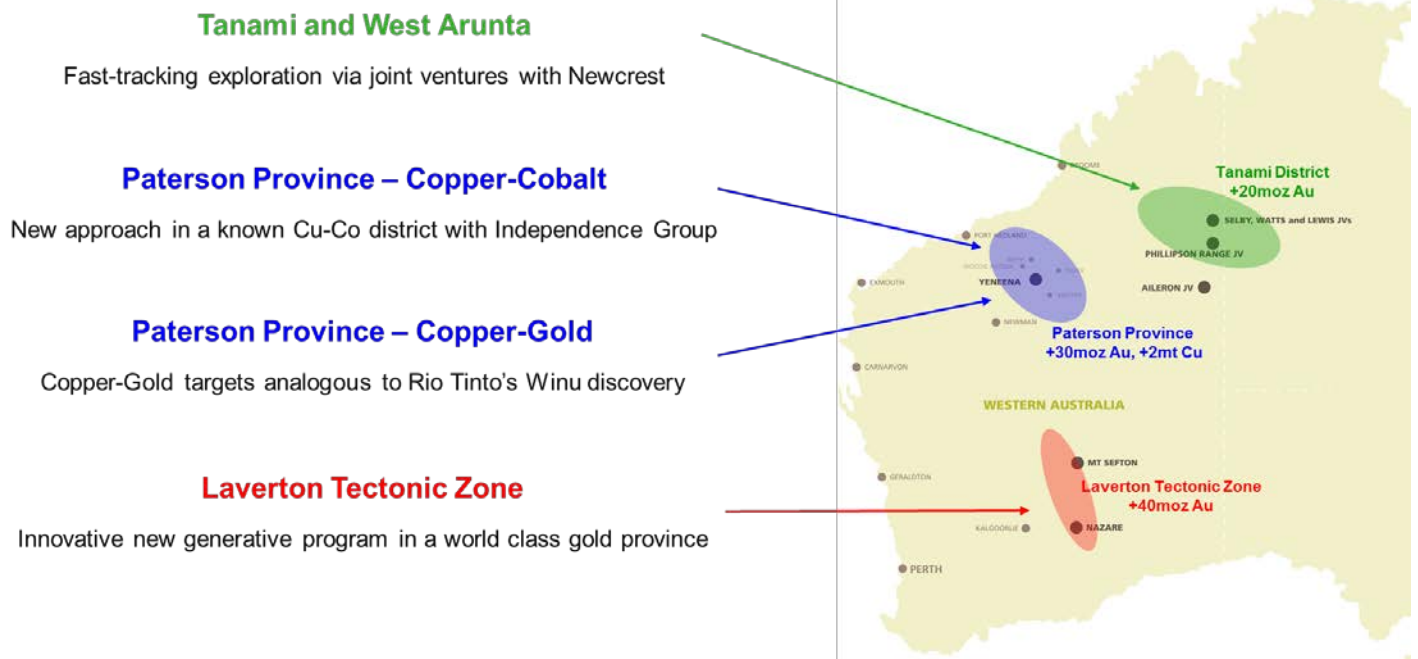


Figure 1: Encounter Projects - Location Plan

TANAMI AND WEST ARUNTA GOLD

50:50 JV Encounter/Newcrest – E80/5132, E80/5137, E80/5145, E80/5146, E80/5147, E80/5169, E80/5186

Newcrest is sole funding exploration activities across a series of joint ventures in the Tanami and West Arunta Provinces. Three of these Encounter-Newcrest joint ventures (Watts, Selby and Lewis) cover over 100km of strike along the major structural corridor (Trans-Tanami Structure) that extends through the Tanami region in Western Australia (WA). In addition, the Aileron joint venture in the West Arunta district of WA contains a number of structural targets identified through aerial magnetic surveying, including a discrete magnetic anomaly consistent with the scale of an Ernest Henry or Carrapateena style system.

Heritage surveys were successfully completed in June 2019 at the Watts, Selby and Lewis joint ventures and heritage clearance reports have been received. On ground exploration activities are scheduled to commence in August 2019. A heritage survey was also completed at the Aileron joint venture in July 2019. Following the receipt of the heritage clearance report for Aileron, planned on ground exploration activities are expected to commence in September 2019.

Newcrest-funded exploration activity, including the first phase of RC and diamond drilling, will be completed during the period from August to November 2019. These exploration programs are targeting Tier 1 scale gold and copper-gold mineral deposits.

1. Watts Joint Venture (Tanami)

The Watts joint venture covers the central corridor of targets where a regional scale north-north-east structure gravity survey intersects the Trans-Tanami Structure including the Hutch's Find and Sunset Ridge prospects. A sizeable program of RC/diamond drilling is planned for the Hutch's Find and Sunset Ridge prospects in 2019.

2. Selby Joint Venture (Tanami)

Selby includes a number of regional scale geochemical anomalies defined in shallow drilling, discrete geophysical targets and historical high grade gold intersections in limited deeper drilling. Current high priority prospects at Selby that are scheduled for RC drilling include the Mohave, Afghan and Camel prospects.

3. Lewis Joint Venture (Tanami)

The Lewis joint venture covers over 20km of strike of untested Trans-Tanami Structure. Vast areas along this highly prospective structure have never seen a soil sample or a drill hole. This is a first mover opportunity into a newly defined area on a major regional structure. Initial reconnaissance and geochemistry are planned for 2019.

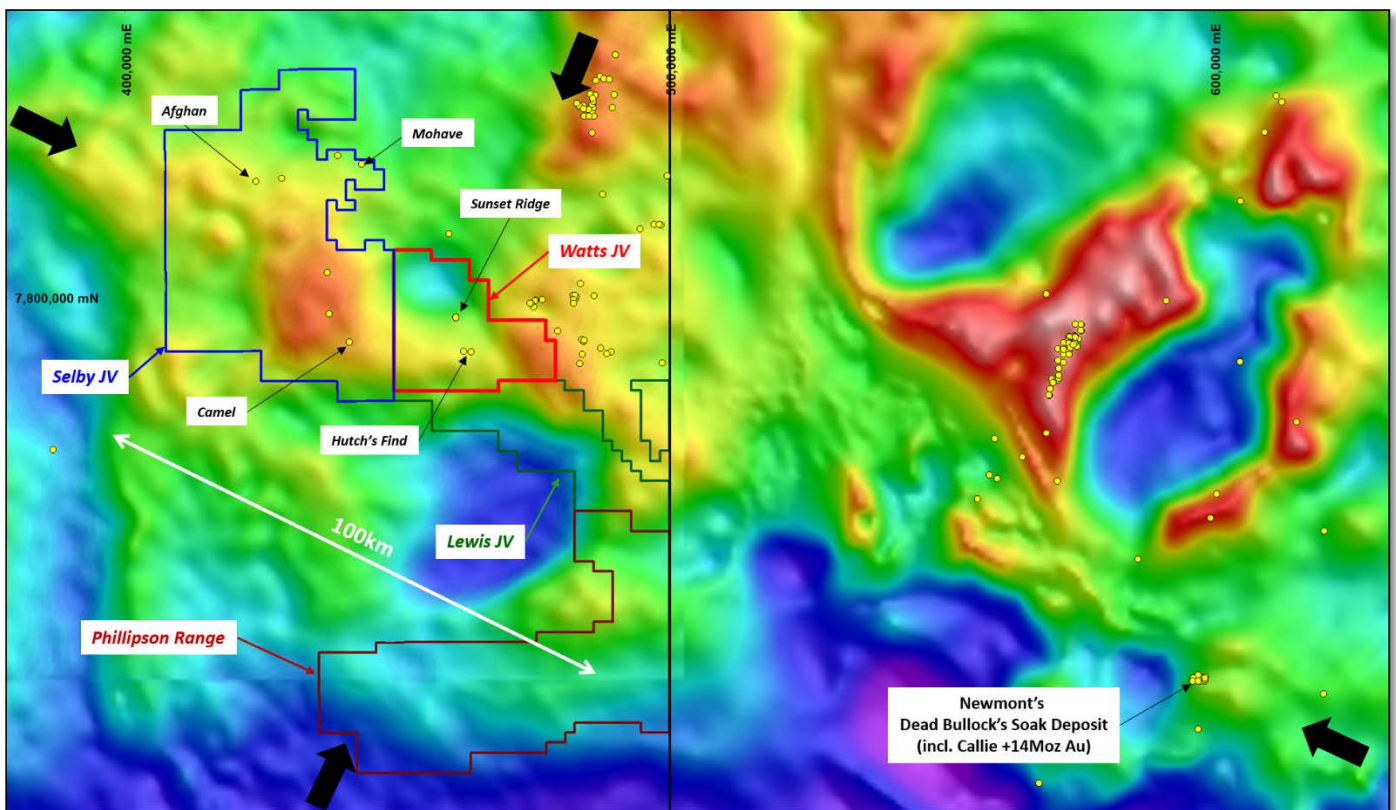


Figure 2 – Tanami Joint Venture areas with gold occurrences over regional gravity data

4. Aileron Joint Venture (West Arunta)

The Aileron joint venture is located in the West Arunta district of WA, ~600km west of Alice Springs. There has been no previous drilling within this undercover project, although gold/copper anomalism has been identified within the region. The project contains a number of structural targets identified through aerial magnetic surveying, including a discrete magnetic anomaly in the west of the project that is consistent with the scale of an Ernest Henry or Carrapateena style system (Figure 3).

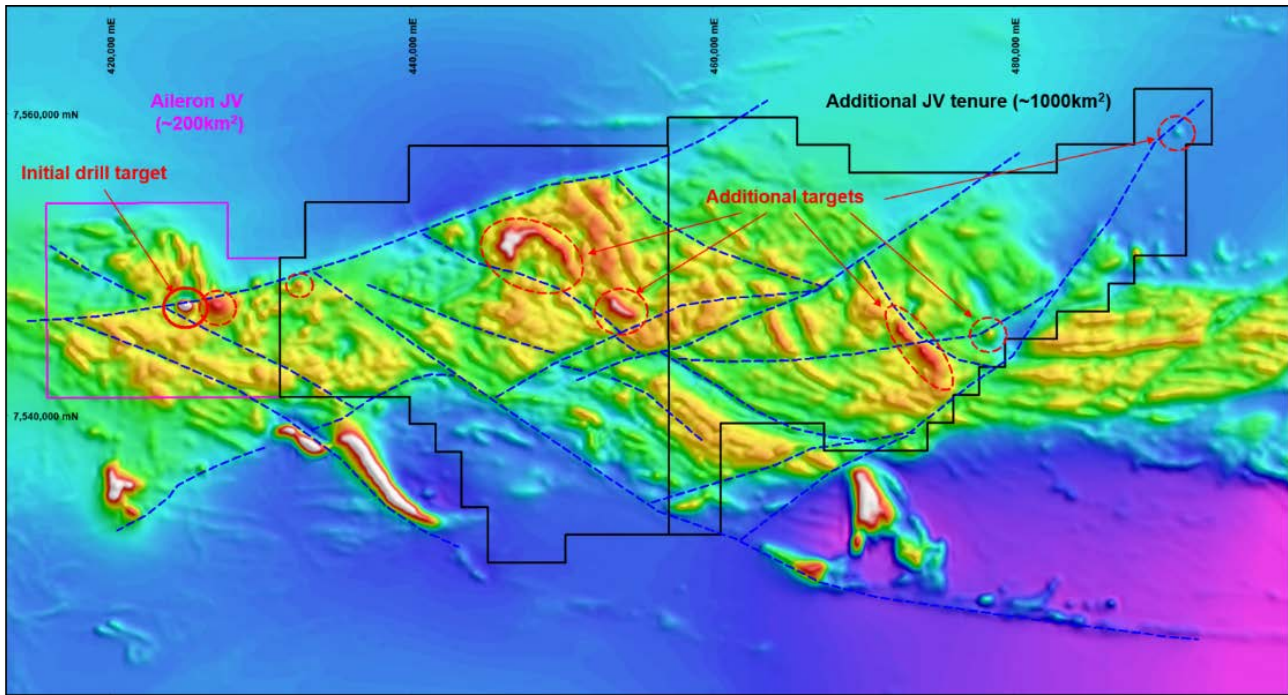


Figure 3 – Aileron joint venture interpreted structures and targets on TMI background

Phillipson Range (Southern Tanami)

The Phillipson Range project consists of three tenements in the Southern Tanami. The western end of this area was the subject of a regional scale pre-competitive geochemical soil survey completed by the GSWA that outlined a peak gold soil anomaly up to 63ppb Au in a 5km x 5km helicopter-supported auger sampling survey (refer ASX announcement 21 March 2018).

On ground assessment and additional regional geochemical sampling were recently completed by Encounter at Phillipson in July 2019 to validate this gold anomaly. This validation program will be funded by Encounter and Newcrest will withdraw from the Phillipson Range Joint Venture. As such, Encounter will reclaim 100% ownership of the Phillipson Range project. Results from this recent validation work will determine the forward work program at Phillipson Range.

PATERSON PROVINCE – COPPER-COBALT

E45/2500, E45/2502, E45/2657, E45/2658, E45/2805, E45/2806, E45/3768, ELA45/4861, ELA45/5333 and ELA45/5334 - Independence Group NL (ASX:IGO) Earn in Option

The Yeneena Copper-Cobalt Project is a major strategic land holding (1,250km²) in the emerging Proterozoic Paterson Province covering a 70km long corridor south of the Nifty Copper Mine. The Paterson Province is a proven mineral region with a consistent history of discoveries and with increasingly active majors.

BM1-BM7 - 14km long copper-cobalt system

BM1 - Coherent zone of near-surface copper oxide mineralization. Best intersections include:

- 10m @ 6.8% Cu from 32m*
- 20m @ 2.0% Cu from 22m*
- 8m @ 3.6% Cu from 18m*
- 16m @ 3.2% Cu from 26m
- 50m @ 1.1% Cu from 12m

BM7 - Large mineral system containing extensive copper sulphide mineralization. Best intersections include:

- 5m @ 2.5% Cu from 388m*
- 52m @ 0.6% Cu from 42m*
- 74m @ 0.4% Cu from 74m*
- 140m @ 0.2% Cu from 144m

BM1-BM7 also contains a number of high-grade cobalt intersections including:

- 9m @ 1.0% Co & 1.5% Cu from 42m*
- 14m @ 0.45% Co and 0.38% Cu from 14m*

(refer ASX announcements 15 July 2014 & 30 January 2015)
(*Reported pursuant to the 2004 Edition of the JORC Code)

Lookout Rocks - Zambian copper-belt analogue

- First diamond drill hole intersected zones of disseminated copper mineralisation, up to 1% Cu and up to 0.1% Co
- Mineralisation is hosted by black, reduced carbonaceous sediments, located directly above an oxidised “red bed” stratigraphic unit
- An interpreted 50km of strike of the stratigraphic contact position prospective for “first reductant” copper sulphide mineralisation

Aria - IOCG style intrusion containing copper sulphides

- Regionally significant, 1.5km long oval shaped magnetic anomaly located on a major crustal scale structure
- Copper mineralisation (~1% Cu) intersected in both diamond holes drilled to-date, but the magnetic and gravity anomalies remain unexplained
- Geology confirmed as hematite-altered, polymictic breccia of probable IOCG style
- Possible setting for large tonnage copper deposit e.g. Carrapateena

In April 2019, the latest phase of exploration at the Yeneena Copper-Cobalt Project commenced. The 2019 exploration program has been designed together with IGO as part of a partnership to advance exploration activities at Yeneena. IGO is also a significant shareholder in Encounter and may, at any time before 1 March 2020, elect to enter an earn-in agreement to spend up to \$15 million to earn a 70% interest in Yeneena.

The 2019 program is designed to define the 3D geology and identify large scale copper targets. The initial on-ground exploration activity continued during the June 2019 quarter and included several advanced exploration technologies being used for the first time at the project, including:

- a large-scale magnetotelluric survey (~100 line-km) to advance 3D target definition, which was completed in July 2019;
- end-of-hole trace multi-element geochemistry of historical aircore drilling to define alteration footprints of copper deposits and the host rocks, which remains in progress; and
- application of new surface geochemistry techniques to detect base metal anomalies through shallow sand cover, the trial phase of which is complete with the results being evaluated.

The full integration and interpretation of these data is expected to be completed in the September 2019 quarter. The results will guide the follow-up geophysical and drilling programs.

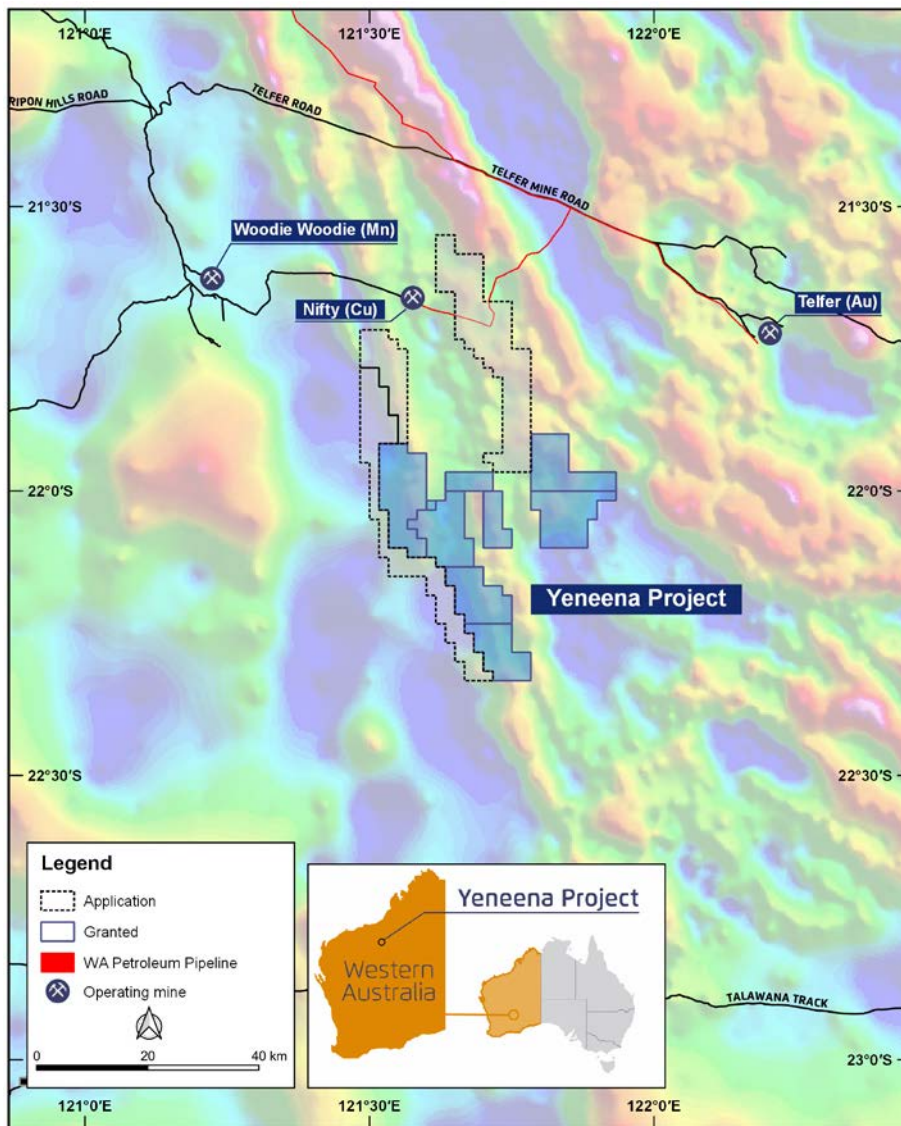


Figure 4: Location of the Yeneena Project in the Paterson Province.

PATERSON PROVINCE COPPER-GOLD

100% Encounter – E45/4613

The Lamil Copper-Gold Project (“Lamil”) covers an area of ~61km² and is located 25km northwest of the major gold-copper mine at Telfer, owned by Newcrest Mining Ltd (ASX:NCM).

Historical gold exploration in the vicinity of the Lamil magnetic anomalies was conducted by Newmont from 1983-1993. There has been no exploration between that phase of exploration and the commencement of gold-focused exploration activities by Encounter in late 2016.

Lamil is adjacent to a major regional gravity lineament which marks the location of a significant structure and deformation zone that would have acted as a major pathway for ore forming fluids during the formation of the Proterozoic aged deposits (Figures 5 & 6).

Shallow drilling in the 1980s by Newmont intersected thick zones of strong copper-gold anomalism which may be significant given the recent learnings from the Winu copper-gold discovery made by Rio Tinto Ltd (ASX:RIO). Newmont’s limited drilling specifically targeted a series of magnetic features at Lamil (Figure 7).

Drill core from five holes drilled at Lamil in the 1980s by Newmont has recently been located by Encounter. The core has been relogged and contains zones of pervasive alteration, extensive pyrrhotite development and copper bearing sulphide from within 50m of surface (Photos 1 and 2).

With the confirmation that strong copper anomalism is in sulphide form and within 50m from surface an IP survey of the area was the logical next step. The IP survey is likely to highlight the areas with the strongest sulphide development within the larger zone of magnetic alteration at Lamil.

Five IP lines will be completed during this initial survey. The survey lines are spaced at 400m and will cover a 2km long zone that contains the series of magnetic features associated with anomalous copper and gold (Figure 7).

The IP survey will be completed in July 2019 with results and interpretation available in August 2019. Encounter is also currently evaluating a number of Electromagnetic systems for deployment at Lamil in August 2019.

Subject to the outcomes of the geophysical surveys, an RC/diamond drilling program is proposed to be undertaken.

In addition, there is potential to introduce a suitable joint venture partner for Lamil in the future, consistent with Encounter’s project generator model.

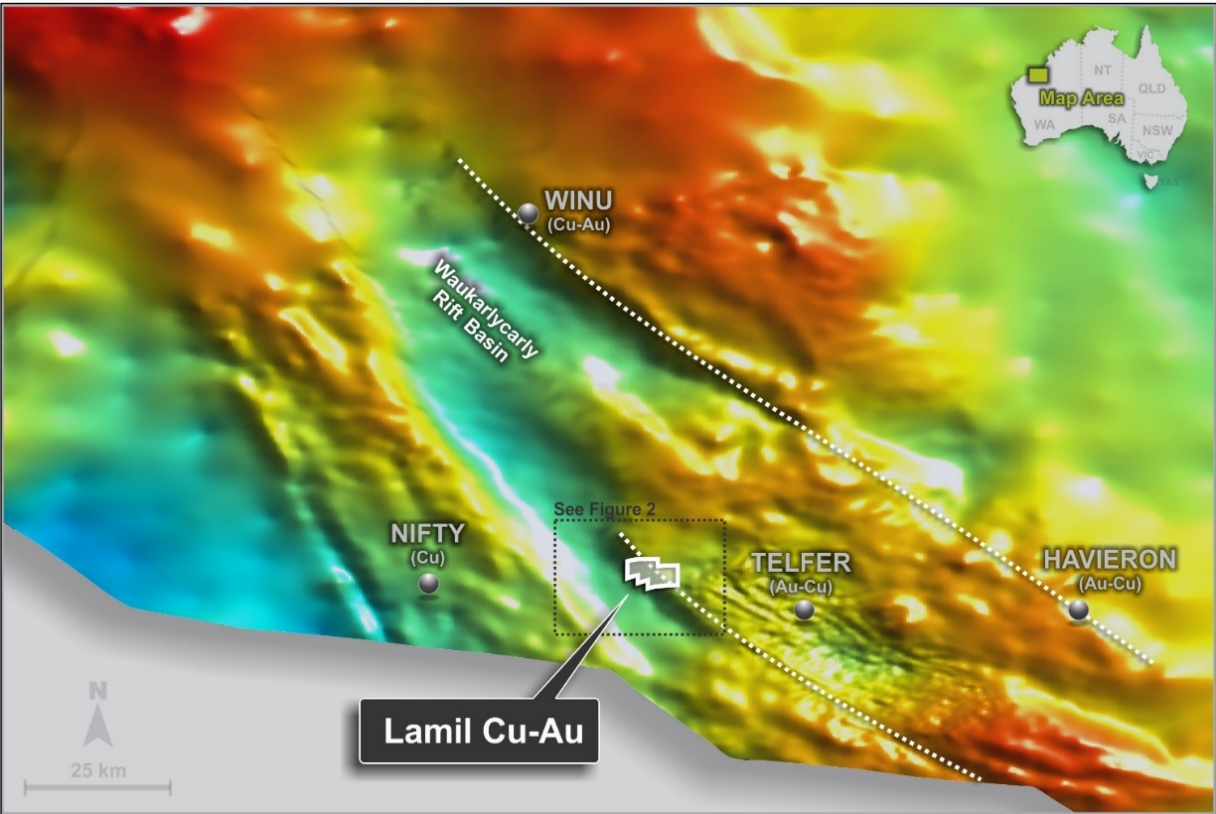


Figure 5 – Regional gravity over Seebase depth to Proterozoic basement image (red = shallow, blue = deep)

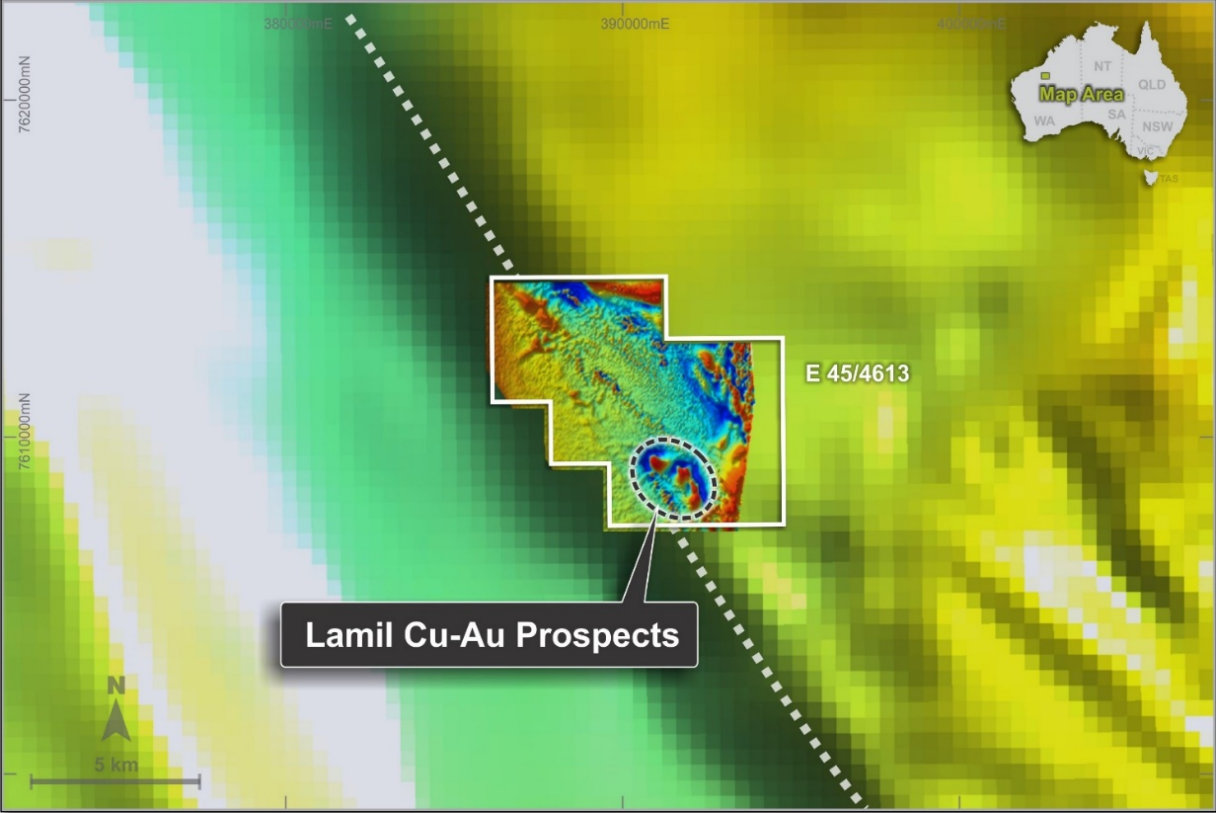


Figure 6 – Detailed aeromagnetics over regional gravity image showing the location of magnetic anomalies on the margin of the Waukarlyarly rift basin

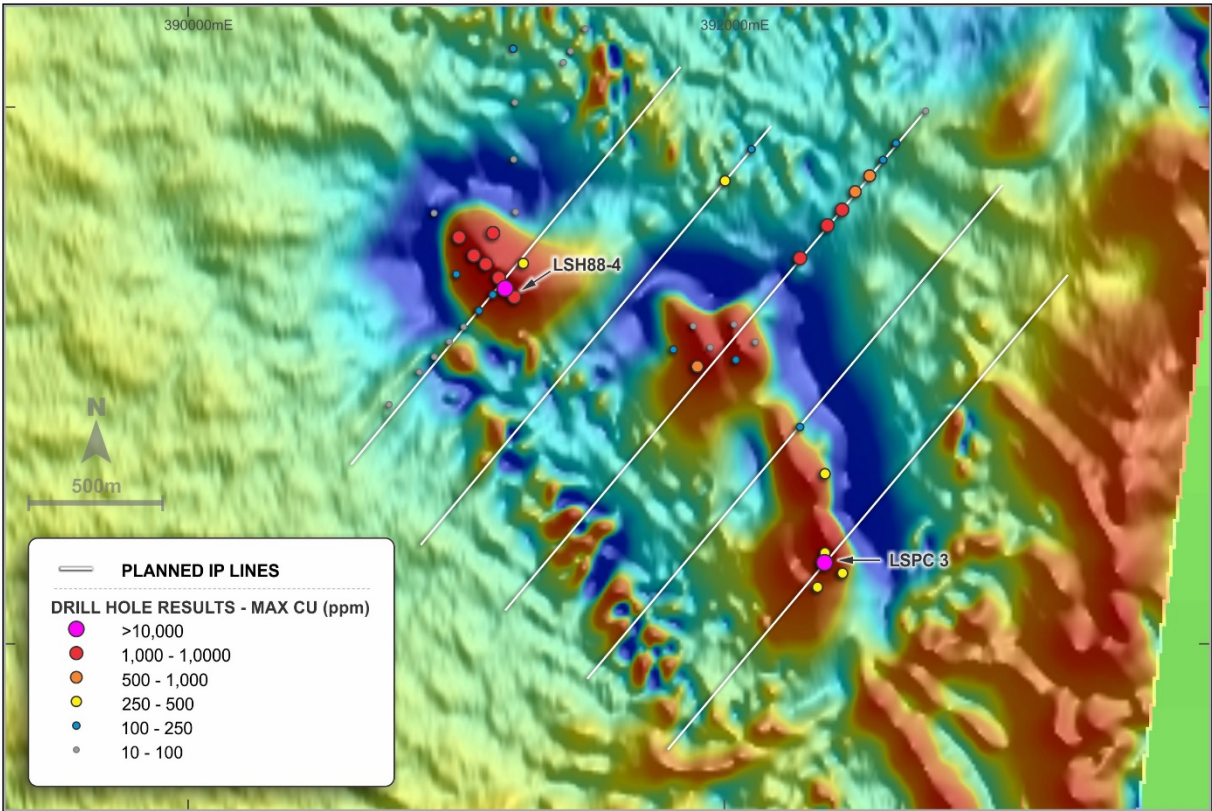


Figure 7 – Drill location plan max in hole Cu with aeromagnetic background (TMI 1VD pseudo colour image) and planned IP lines. Ineffective and unassayed holes have been omitted from this image.



Photo 1

Photo 1 – LSPC-3, ~44m. Veins and disseminations of pyrrhotite and minor chalcopyrite within an altered calcareous sediment



Photo 2

Photo 2 – LHS 88-4 ~155m and 167m. Veined and brecciated siltstone with pyrite and iron carbonate alteration

LAVERTON TECTONIC ZONE - GOLD

100% Encounter – E28/2709, E28/2762, E28/2763, and ELA28/2878

The Laverton Tectonic Zone is one of Australia’s most productive and prospective gold regions and extensions of this corridor under shallow cover, have been a focus of Encounter’s targeting activities.

Encounter’s Nazare Gold Project (“Nazare”) is at the southern extension of the Laverton Tectonic Zone (see Figure 8). The project is located ~150km east-north-east of Kalgoorlie.

The Laverton Tectonic Zone is one of Australia’s most productive and prospective gold regions that hosts major gold mines at Laverton (>2Moz), Granny Smith (>2Moz), Wallaby (>8Moz) and Sunrise Dam (>10Moz). Southern extensions of this corridor under shallow cover have been a focus of Encounter’s targeting and project generation activities. Nazare now covers an area of >600km² that is predominantly undercover and has seen little to no previous exploration activity.

Future work programs at Nazare are being considered and will be assessed against other opportunities in the project portfolio and the potential for a suitable partner to advance the project.

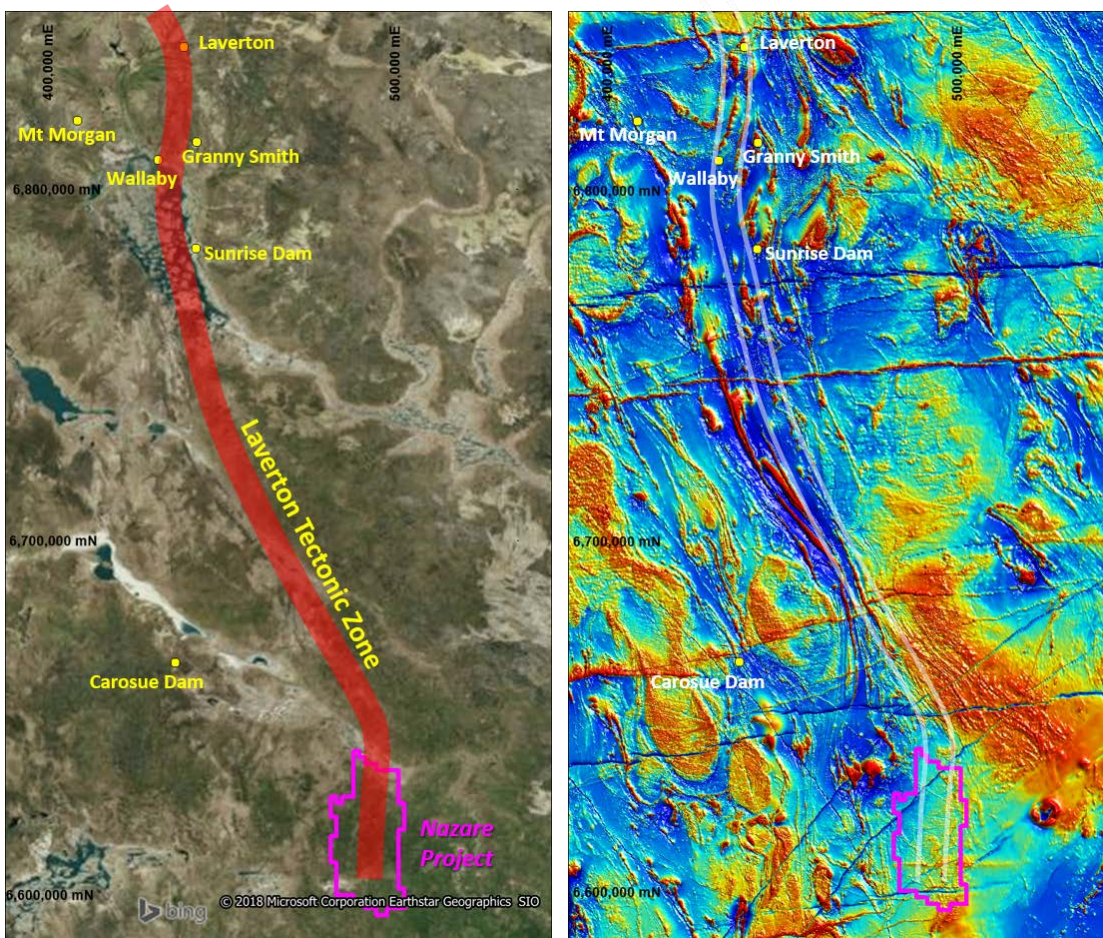


Figure 8 – Nazare regional location plan, regional TMI magnetics and major gold mines

PATERSON PROVINCE - GOLD

100% Encounter –E45/3446, P45/2750 to P45/2752, P45/3032, E45/4757 and E45/4758

Encounter holds a highly prospective and strategic ground holding in the Paterson Province that hosts Newcrest's major gold-copper operation at Telfer.

East Thomson's Dome Project

East Thomson's Dome is located 5km from Telfer. The domal structure at East Thomson's Dome has a core of Malu Formation with the fold axis trending WNW. The majority of surface gold and reef style mineralisation at East Thomson's Dome has been discovered in the overlying Telfer Formation sediments. This geological setting is similar to that of the high grade reefs at Telfer.

Zones of reef-style mineralisation have been identified by Encounter across the 200m by 200m drill area at the Fold Closure prospect. Near surface intersections include (refer ASX release 21 December 2017):

- 6m @ 2.7g/t Au from 39m in ETG0125
- 4m @ 4.3g/t Au from surface in ETG0109
- 4m @ 3.5g/t Au from 17m in ETG0110
- 2m @ 5.4g/t Au from 46m in ETG0106

The reefs at the Fold Closure prospect remain open to the north-west and south-east. Future work programs at East Thomson's Dome are being considered and will be assessed against other opportunities in the project portfolio.

MT SEFTON - GOLD

100% Encounter – ELA38/3391, ELA38/3392 and ELA38/3393

The Company has applied for exploration tenements covering the southern and eastern portions of the Cosmo Newberry greenstone belt. The 1,130km² project is located midway between the Laverton and Yamarna greenstone belts. This under-explored greenstone belt is prospective for orogenic gold and VMS base metal deposits.

PATERSON PROVINCE - ZINC

Encounter 75% / Hampton Hill Mining (“HHM”) 25% in E45/2501, E45/2561 and the four eastern sub-blocks of E45/2500

The Millennium Zinc Project (“Millennium”) is located in the north-east of Yeneena where previous aircore and RC drilling by Encounter defined a +3km long zinc regolith anomaly that remains open to the SE. Diamond drilling at Millennium has intersected a thick zinc ironstone gossan at the contact between a brecciated carbonate and a thick sequence of carbonaceous shales of the Broadhurst Formation.

In the June 2019 quarter, a Magnetotellurics (MT) geophysical survey line was completed at the Millennium zinc project to investigate the structure of the Tabletop Fault and the geological controls on previously identified mineralisation. Additional data was collected at the eastern end of the MT line at Millennium to try to explain a conductive response to the east of the Tabletop fault in the initial survey line. A more detailed follow up Magnetotellurics survey at Millennium is being assessed.

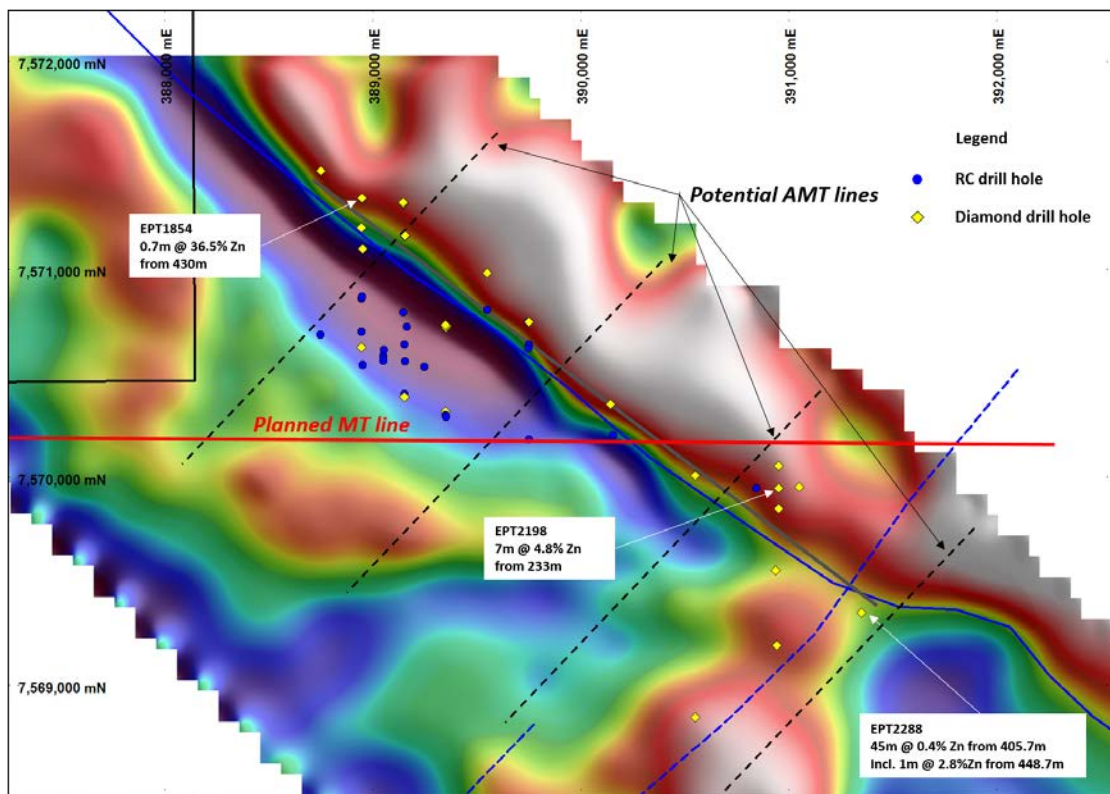


Figure 9: Drill hole collar location over Bouguer Gravity and planned MT / AMT lines – Millennium

CORPORATE

Encounter held cash reserves of ~\$2.5 million at 30 June 2019 and listed investments valued at ~\$0.5 million.

In addition, a private placement was completed in July 2019 that raised approximately \$1.4 million before costs. Accordingly, following the placement the Company is well funded to accelerate project generation and exploration activities.

Newcrest Project Generation Alliance

The initial 12 month period of the project generation alliance with Newcrest commenced in July 2017 covering the Tanami and West Arunta regions in Western Australia. The alliance resulted in Newcrest and Encounter entering joint ventures covering 4,400km² in the first year. In July 2018 the alliance was extended for an additional 12 months to complete the project generation exercise within the targeted area and this resulted in an additional 1,500km² being added to joint venture in March 2019. With project generation activities complete and multiple large joint ventures established, the companies are cooperating to progress the planned exploration programs targeting Tier 1 scale gold and copper-gold mineral deposits.

NEXT QUARTER HIGHLIGHTS

Activities planned for the September 2019 quarter include:

Tanami and West Arunta Projects (50:50 Encounter-Newcrest JV)

- Newcrest-funded exploration activity, including RC and diamond drilling, will be completed during the period from August to November 2019

Paterson Province Copper-Cobalt Projects (IGO Earn in Option)

- Magnetotelluric survey (~100km) at Yeneena completed in July 2019.
- The full integration and interpretation of the Magnetotelluric and geochemical surveys to be completed in the September 2019 quarter. The results will guide the follow-up geophysical and drilling programs.

Paterson Province Copper-Gold Project (100% ENR)

- IP survey to be completed in July 2019 with results and interpretation available in August 2019.
- Encounter is also currently considering the application of electromagnetics at Lamil in August 2019.
- Subject to the outcomes of the geophysical surveys, an RC/diamond drilling program will commence either by Encounter or in conjunction with a suitable project partner.

Paterson Province Zinc Project (75% Encounter, 25% HHM)

- Interpretation of the Magnetotellurics survey data will be completed in the September 2019 quarter and a more detailed follow up Magnetotellurics survey is being assessed.

TENEMENT INFORMATION (granted tenure)

Lease	Location	Project Name	Area km ²	Interest at start of quarter (01/04/2019)	Interest at end of quarter (30/06/2019)
E28/2709	147km ENE of Kalgoorlie	Nazare	97.7	100%	100%
E28/2762	141km ENE of Kalgoorlie	Nazare	206.8	100%	100%
E28/2763	155km ENE of Kalgoorlie	Nazare	206.9	100%	100%
E45/2500	266km NE of Newman	Millennium – Hampton JV	107.3	75-100%	75-100%
E45/2501	277km NE of Newman	Millennium – Hampton JV	19.12	75%	75%
E45/2502	261km NE of Newman	Paterson IGO Option	117.8	100%	100%
E45/2561	276km NE of Newman	Millennium – Hampton JV	50.95	75%	75%
E45/2657	246km NE of Newman	Paterson IGO Option	156	100%	100%
E45/2658	245km NE of Newman	Paterson IGO Option	95.4	100%	100%
E45/2805	242km NE of Newman	Paterson IGO Option	85.8	100%	100%
E45/2806	251km NE of Newman	Paterson IGO Option	35	100%	100%
E45/3768	241km NE of Newman	Paterson IGO Option	149.7	100%	100%
E45/4613	300km NE of Newman	Telfer West	60.7	100%	100%
E45/3446	315km NE of Newman	East Thomson's Dome	6.0	100%	100%
P45/2750	315km NE of Newman	East Thomson's Dome	198ha	100%	100%
P45/2751	315km NE of Newman	East Thomson's Dome	171ha	100%	100%
P45/2752	315km NE of Newman	East Thomson's Dome	199ha	100%	100%
P45/3032	315km NE of Newman	East Thomson's Dome	114ha	100%	100%
E45/4757	325km NE of Newman	Sussex	1.9	100%	100%
E45/4758	325km NE of Newman	Sussex	19.2	100%	100%
E80/5045	Tanami	Phillipson Range – Newcrest JV	283	50%	50%
E80/5129	Tanami	Phillipson Range – Newcrest JV	643	50%	50%
E80/5132	Tanami	Selby – Newcrest JV	646	50%	50%
E80/5137	Tanami	Selby – Newcrest JV	613	50%	50%
E80/5145	Tanami	Watts – Newcrest JV	552	50%	50%
E80/5146	Tanami	Lewis – Newcrest JV	548	50%	50%
E80/5147	Tanami	Selby – Newcrest JV	275	50%	50%
E80/5152	Tanami	Phillipson Range – Newcrest JV	643.5	50%	50%
E80/5169	Tanami	Aileron – Newcrest JV	187.6	50%	50%
E80/5186	Tanami	Lewis – Newcrest JV	71.0	50%	50%

* Hampton earning into the four eastern block of E45/2500



Will Robinson
Managing Director

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in and is a full time employee of Encounter Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Encounter Resources Limited

ABN

47 109 815 796

Quarter ended ("current quarter")

30 June 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(521)	(2,489)
(b) development	-	-
(c) production	-	-
(d) staff costs	(62)	(332)
(e) administration and corporate costs	(99)	(451)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	33	54
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	128	128
Other – income from JV project generation	-	400
1.8 Other – other income (incl EIS Drilling Grant)	1	116
1.9 Net cash from / (used in) operating activities	(520)	(2,574)

+ See chapter 19 for defined terms.

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other – Farm-in and project generation alliance contributions received	18	404
2.6 Net cash from / (used in) investing activities	18	404
3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	1,801
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(11)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-

+ See chapter 19 for defined terms.

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	1,790
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,982	2,860
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(520)	(2,574)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	18	404
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,790
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,480	2,480
5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	980	407
5.2	Call deposits	1,500	2,575
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,480	2,982

+ See chapter 19 for defined terms.

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	175
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Remuneration of Directors

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/a

8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

N/a

+ See chapter 19 for defined terms.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	450
9.2 Development	-
9.3 Production	-
9.4 Staff costs	80
9.5 Administration and corporate costs	130
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	660

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Nil			
10.2 Interests in mining tenements and petroleum tenements acquired or increased	Nil			

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: 
Company secretary

Date: 31 July 2019

Print name: Kevin Hart

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

+Rule 5.5