



Announcement Summary

Entity name

ENCOUNTER RESOURCES LIMITED

Date of this announcement

Friday November 24, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.556 expiring 23 November 2027	660,000	24/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENCOUNTER RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

47109815796

1.3 ASX issuer code

ENR

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued pursuant to shareholder approval

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.556 expiring 23 November 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728850-6A1175693?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.55600000

Expiry date

23/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid share (ENR)

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

Issued pursuant to shareholder approval at the Company's 2023 annual general meeting

Issue details

Number of +securities

660,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as incentive securities pursuant to shareholder approval for nil consideration

Purpose of the issue

Other

Additional Details

Issued as incentive securities





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ENR : ORDINARY FULLY PAID	402,250,781

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENRAE : OPTION EXPIRING 28-FEB-2027 EX \$0.208	150,000
ENRAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000
ENRAB : OPTION EXPIRING 26-NOV-2024 EX \$0.222	2,450,000
ENRAD : OPTION EXPIRING 15-JAN-2027 EX \$0.283	250,000
ENRAQ : OPTION EXPIRING 30-JUN-2024 EX \$0.182	650,000
ENRAV : OPTION EXPIRING 27-MAR-2027 EX \$0.175	100,000
ENRAT : OPTION EXPIRING 28-NOV-2025 EX \$0.224	3,630,000
ENRAU : OPTION EXPIRING 28-JUN-2026 EX \$0.19	1,200,000
ENRAS : OPTION EXPIRING 30-APR-2025 EX \$0.212	800,000
ENRAG : OPTION EXPIRING 13-JUL-2027 EX \$0.592	400,000
ENRAC : OPTION EXPIRING 30-NOV-2026 EX \$0.0268	3,980,000
ENRAH : OPTION EXPIRING 24-JUL-2027 EX \$0.677	400,000
ENRAF : OPTION EXPIRING 20-JUN-2027 EX \$0.368	200,000



ENRAW : OPTION EXPIRING 01-AUG-2027 EX \$0.689 400,000

New class - code to be confirmed : Unlisted options exercisable at \$0.556 expiring 23 November 2027 660,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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