

Greenfields Copper Discovery in WA



**AMEC Convention
29 June 2011**

Corporate Information

Board

Paul Chapman - Chairman
Will Robinson - Managing Director
Peter Bewick - Exploration Director
Jon Hronsky - Non-Executive Director
Kevin Hart / Dan Travers - Company Sec.

Issued Capital:

99.3m Ordinary Shares
6.7m Employee Options

Market Cap:

\$102m @ \$1.03/share

Cash (31/3/11):

\$8.3m

Company Snapshot – Diversified Explorer



Copper

High grade
discovery at BM1
Potential new
copper province



Manganese

Near surface
+20% Mn
Multiple targets



Zinc

Assays up to 28%
Zn, 2.3% Pb,
34g/t Ag



Uranium

11 million lbs
near surface U_3O_8
Inferred Resource

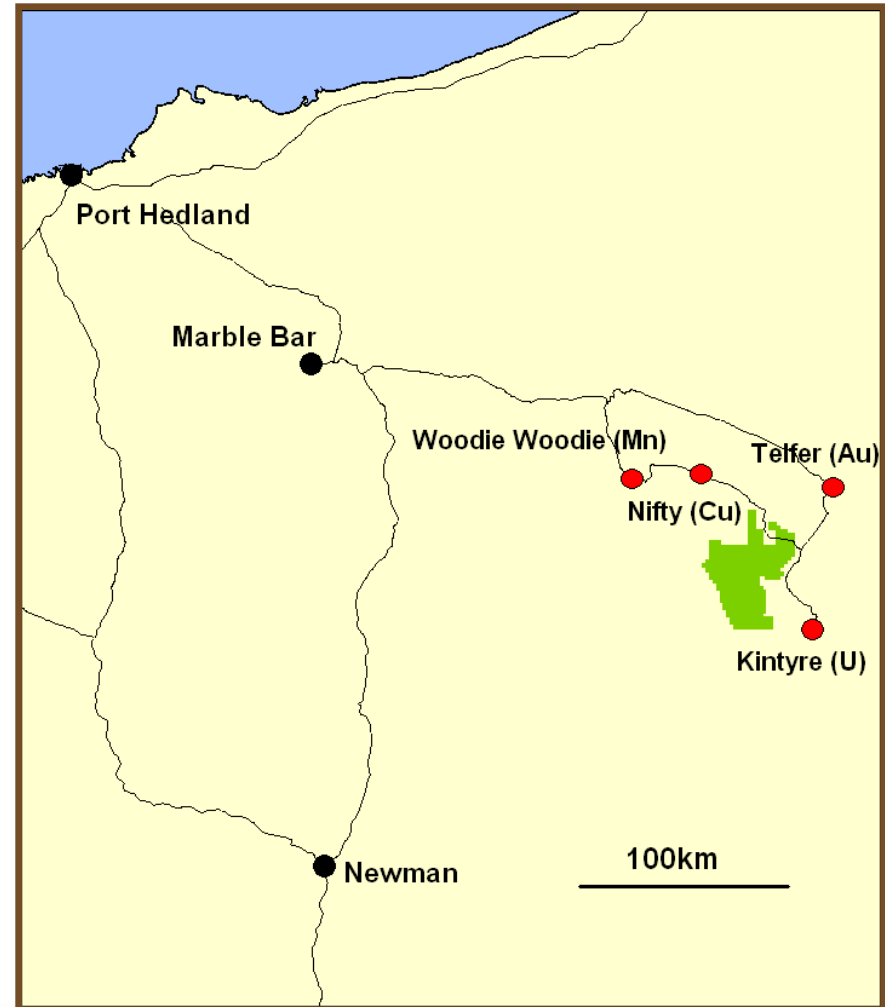
- Exploring for “Major New Mineral Discoveries”
- Experienced, dedicated and professional team



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RESOURCES LIMITED

Yeneena Project – Paterson Province (WA)

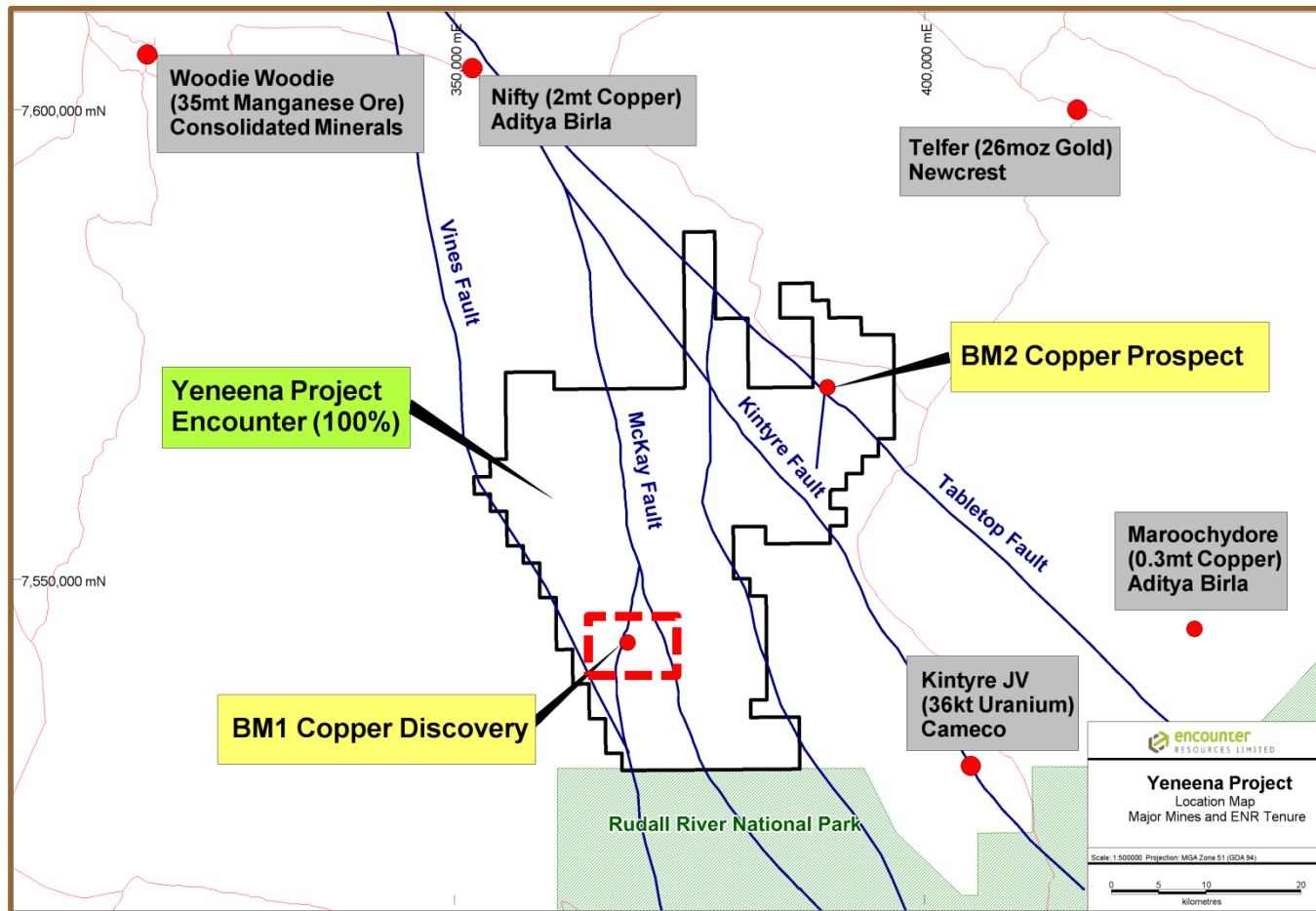
- Major land position in highly endowed mineral belt
- 100% ownership (1300 km²)
- Multiple commodity targets
- Good infrastructure
- \$5m exploration program in 2011



Yeneena Project – Field Camp



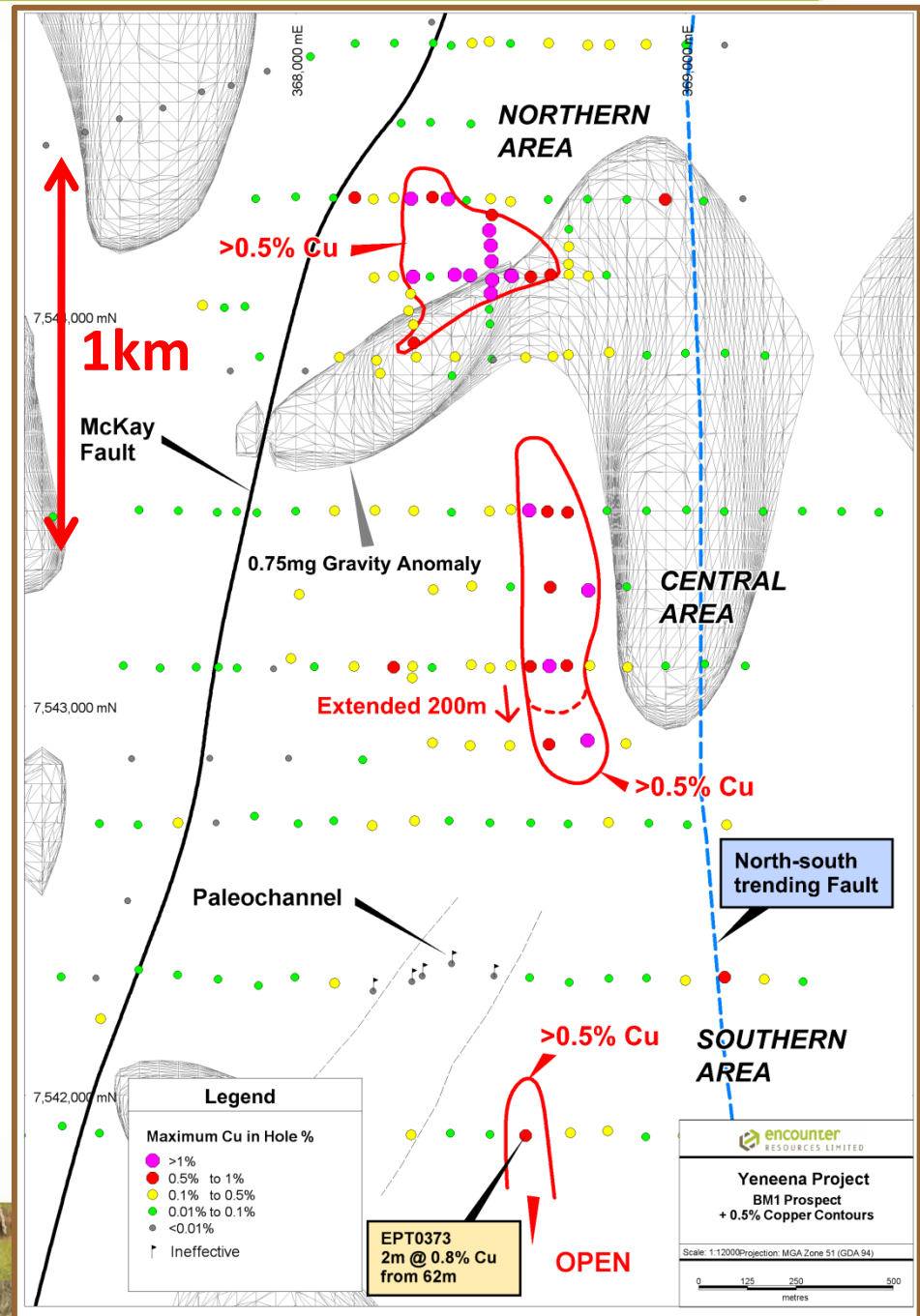
Major land position amongst giant mineral deposits



...potential for multiple copper deposits under sand cover

BM1 Copper Discovery

- Multiple thick, near surface intersections grading over 1% copper
- Copper system +3.5km long and open
- Coherent zones of near surface copper mineralisation
 - 10m @ 6.8% Cu from 32m (incl. 3m @ 12.3% Cu)
 - 20m @ 2.0% Cu from 22m (incl. 12m @ 3.2% Cu)
 - 12m @ 1.5% Cu from 16m (incl. 2m @ 2.7% Cu)
 - 8m @ 3.6% Cu from 18m (incl. 2m @ 7.6% Cu)
 - 4m @ 5.5% Cu from 66m
- Highly anomalous cobalt and silver
14m @ 0.5% Co, 3m @ 156g/t silver
- Deep drilling to target potential primary copper sulphide source



BM1 Drillhole EPT751 – 10m @ 6.8% Cu

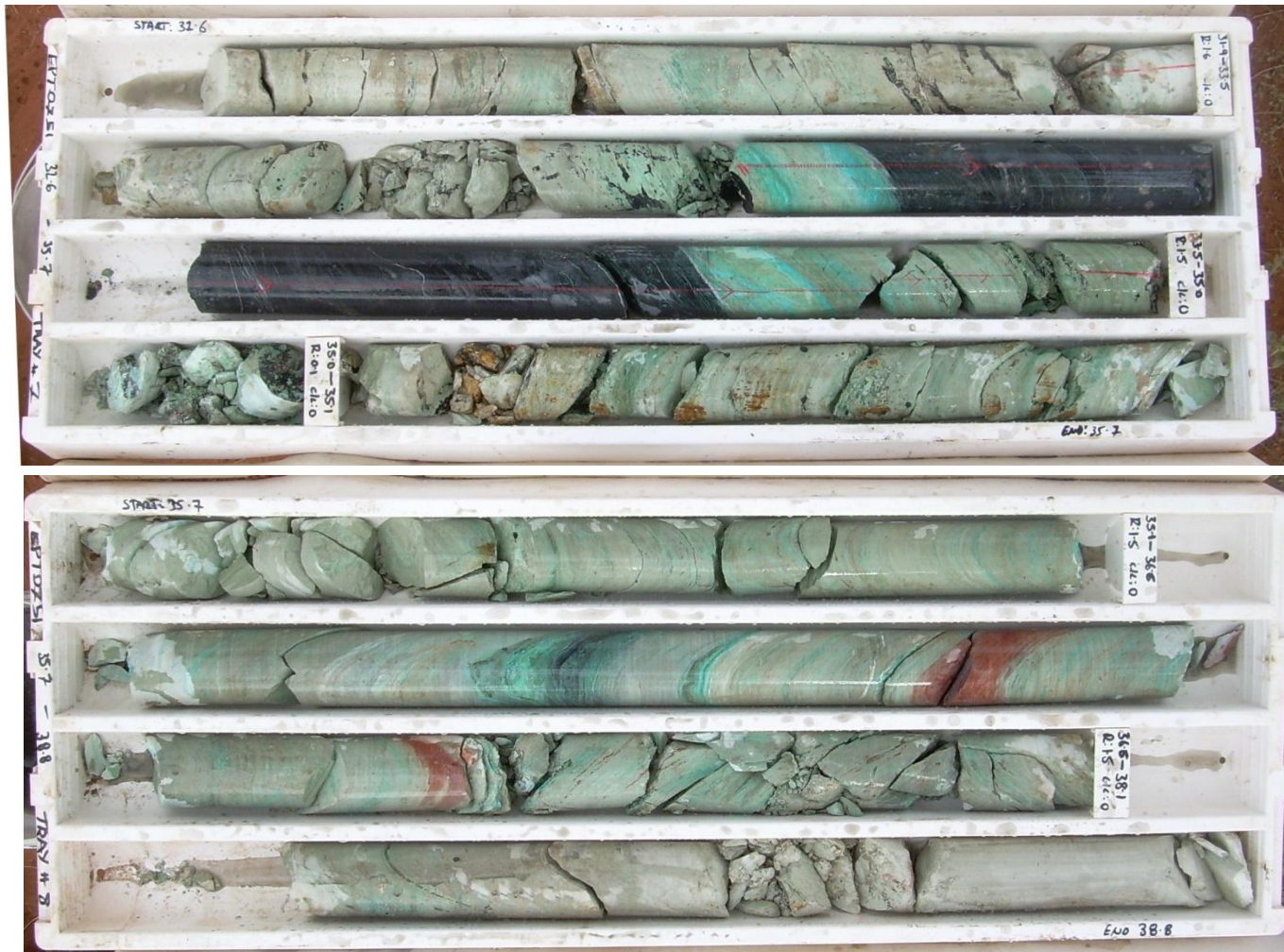
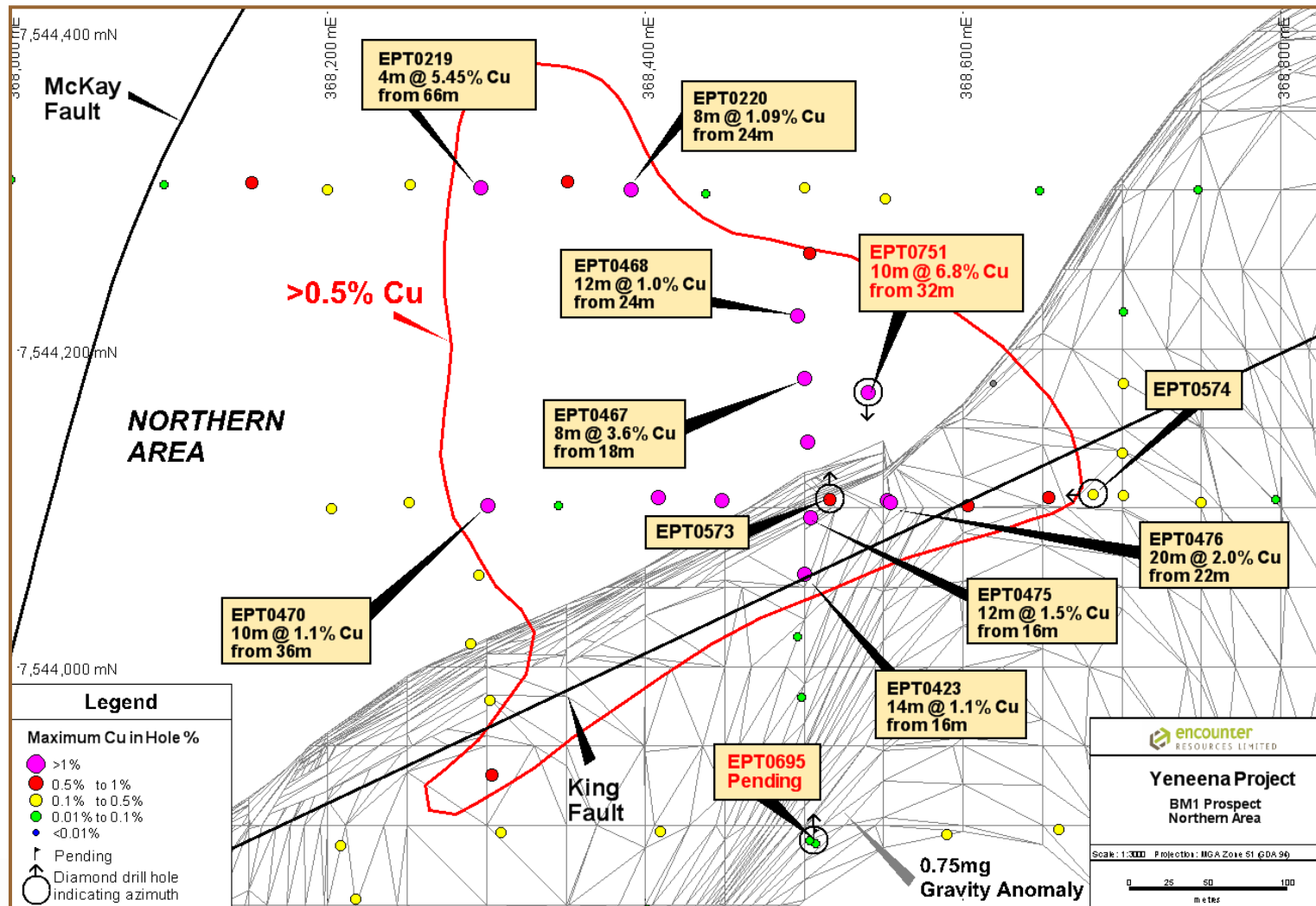


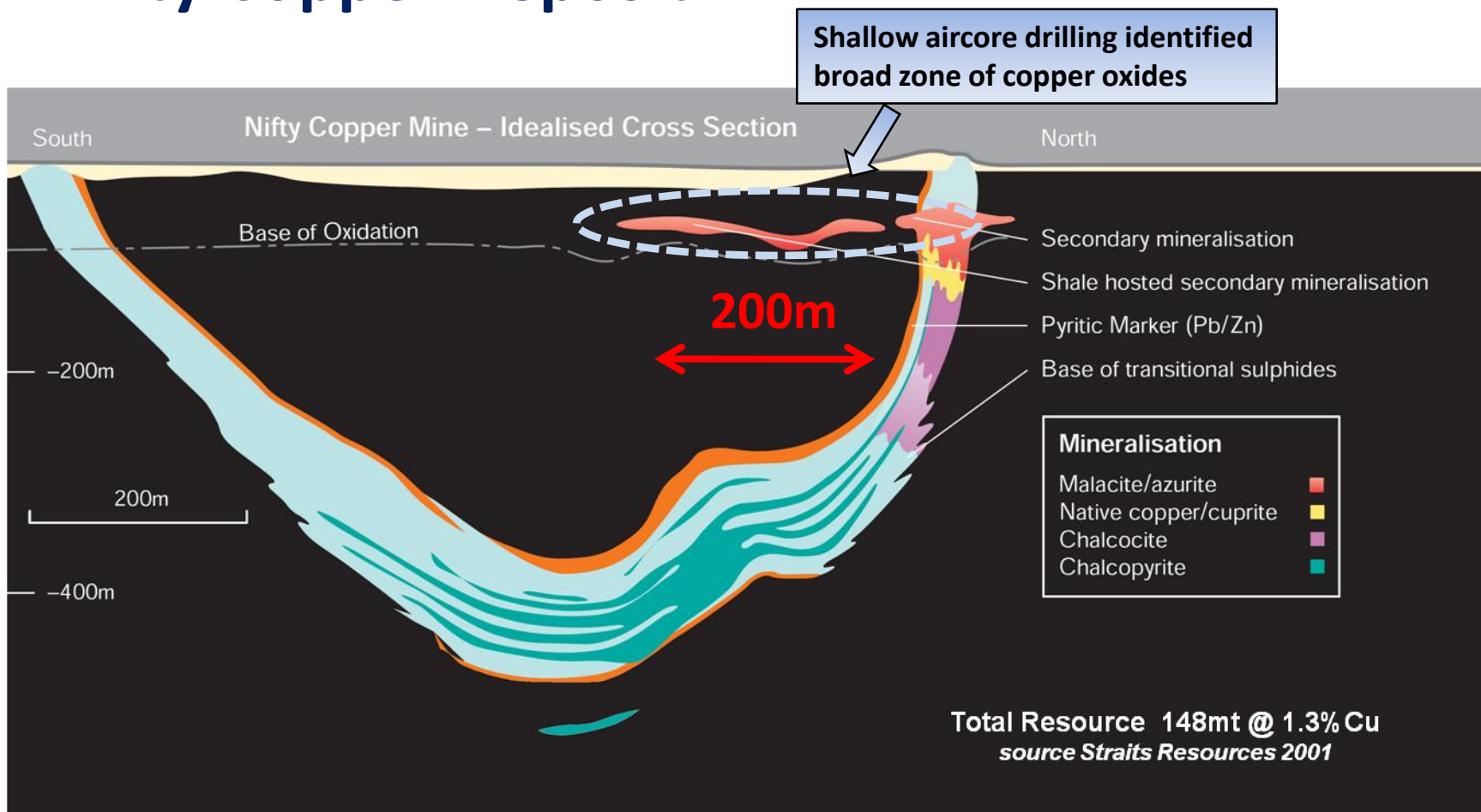
Photo EPT751 - Mineralisation 32.6m to 38.8m



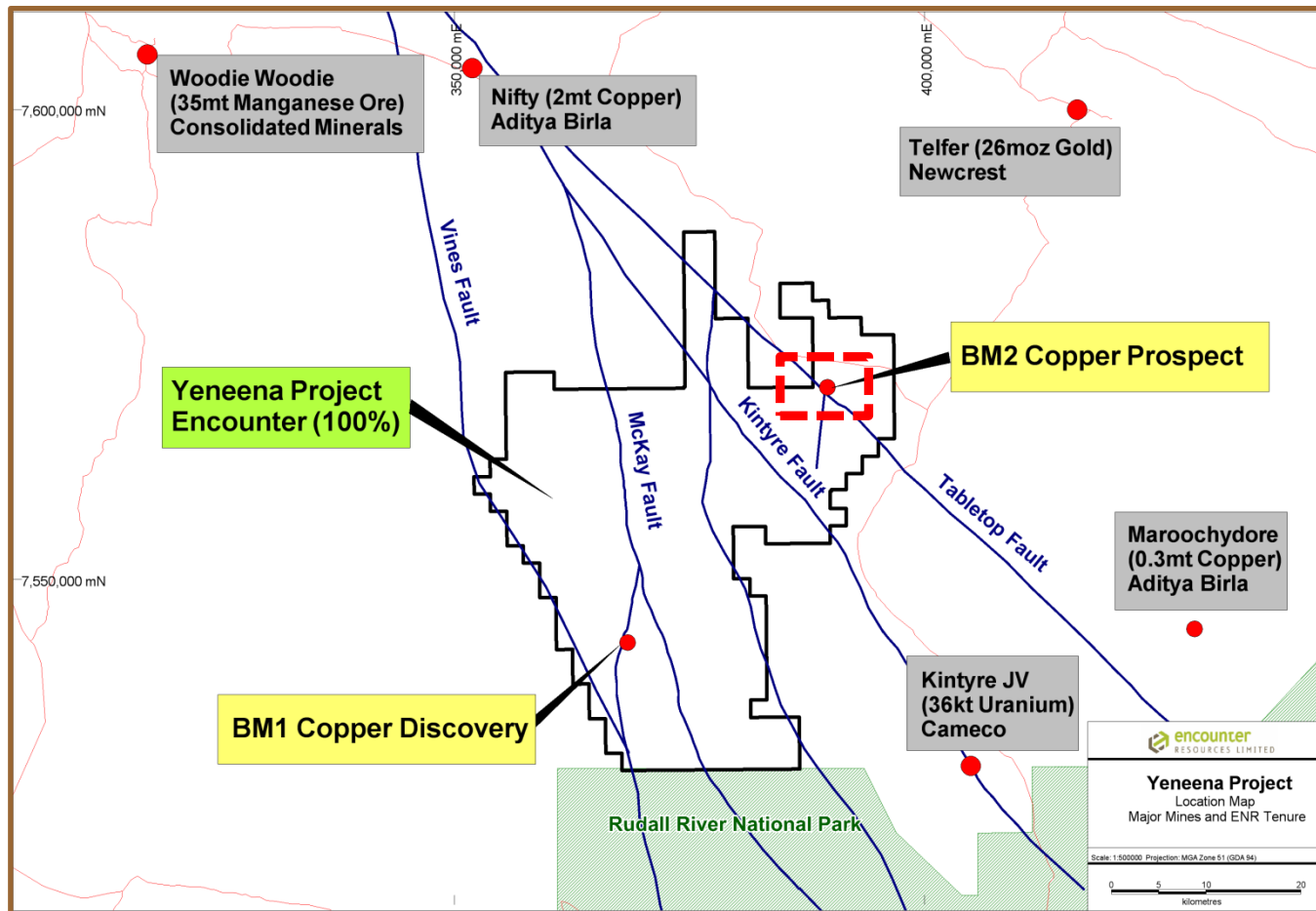
BM1 Copper Discovery – Northern Area



Nifty Copper Deposit



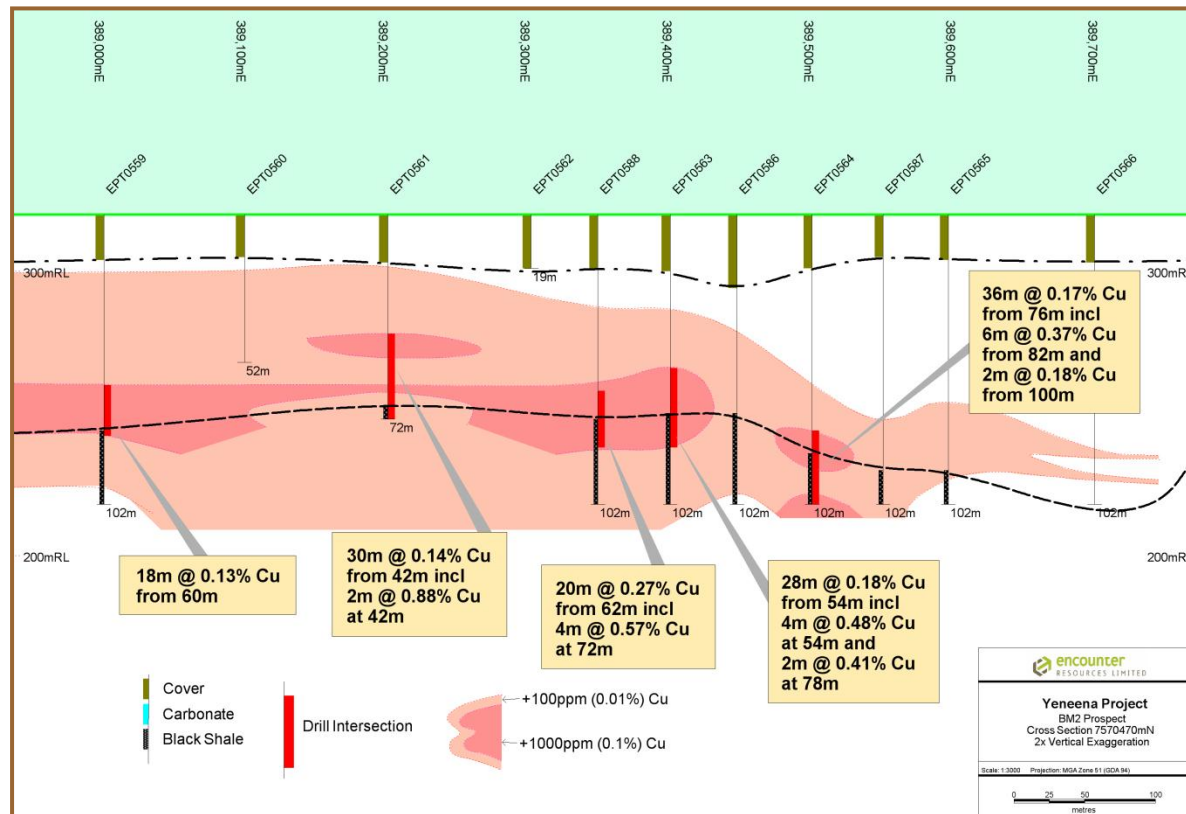
Major land position amongst giant mineral deposits



...potential for multiple copper deposits under sand cover

BM2 – Second Copper System

- Shallow drilling has confirmed a mineralised copper system
- Extensive copper regolith enrichment continuous over a large area
- Several of the shallow holes terminated in anomalous copper
- 30m @ 0.14% Cu from 42m to **end of hole** including 2m @ 0.88% Cu
- 28m @ 0.18% Cu from 54m including 4m @ 0.48% Cu & 2m @ 0.41% Cu
- 36m @ 0.17% Cu from 76m to **end of hole** including 6m @ 0.37% Cu
- 20m @ 0.27% Cu from 62m including 4m @ 0.57% Cu



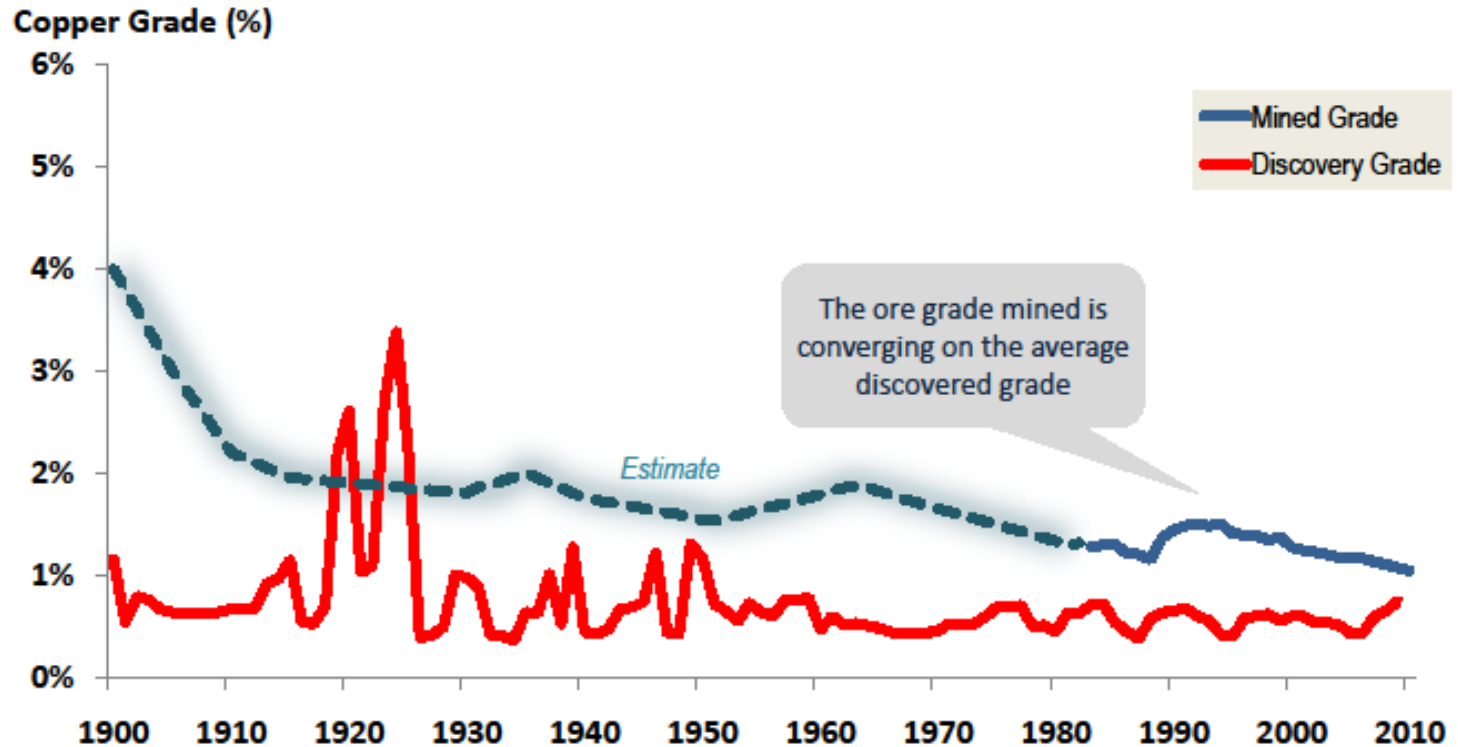
The grade and continuity of the initial results are similar to the early results obtained at BM1

2011 Major Copper Exploration Program (\$5m)

- BM1:
 - Aircore/RC drill program for additional near surface copper
 - Diamond drill program testing multiple targets for primary copper
- BM2 - follow up aircore / diamond drill program
- T4 Target (Yeneena) - WA Govt co-funded diamond drilling
- Airborne EM (VTEM)– BM1, BM5, T4

Quality copper resources in short supply

Copper ore grade discovered and mined in the World: 1900-2008



WARNING: The definition of what is economic ore has changed over time. The estimated discovery grade is based on the latest available resource figures – which is much larger (but often lower grade) than that originally reported at the time of discovery

Sources: USGS, Mudd (2009)
Brook Hunt, UBS



Yeneena Copper Discovery

- New greenfield copper discovery made in 2010
- Early stage indications of a potential new copper province
 - High drilling success rate
 - Large mineralisation footprints
 - Thick, high grade intersections
- Land position secured (1300km² , 100% owned)
- Major diamond and aircore/RC drill program in progress

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