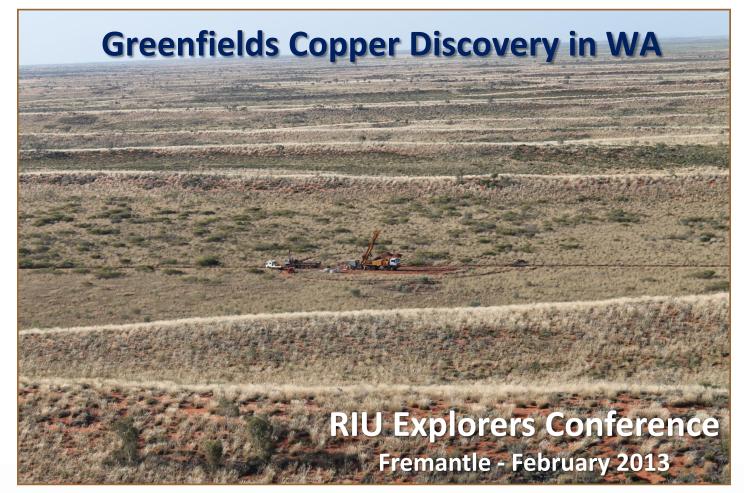


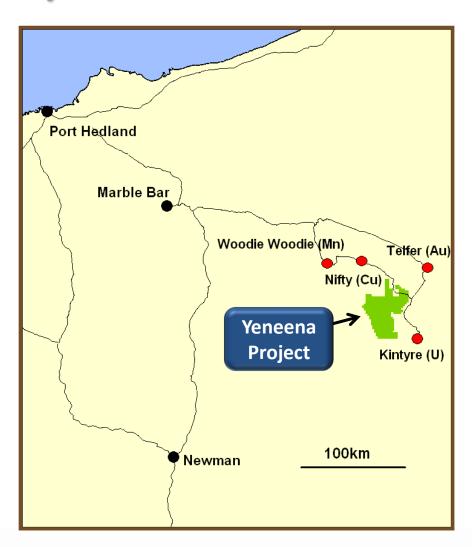
ASX: ENR





The Investment Opportunity

- Major land position in Proterozoic sedimentary basin (1400km²)
- Surrounded by major mineral deposits (Au-Cu, Cu, U and Mn)
- Greenfields copper discovery
 11km long and growing
- "In ground investment" 30,000m drilled in 2012
- Experienced team of former WMC executives



Corporate Information

Board

Paul Chapman - Chairman
Will Robinson - Managing Director
Peter Bewick - Exploration Director
Jon Hronsky - Non-Executive Director
Kevin Hart / Dan Travers - Company Sec.

Issued Capital

114.2m Ordinary Shares

8.1m Employee Options

Market Cap.

A\$18.8m @ A\$0.165/share

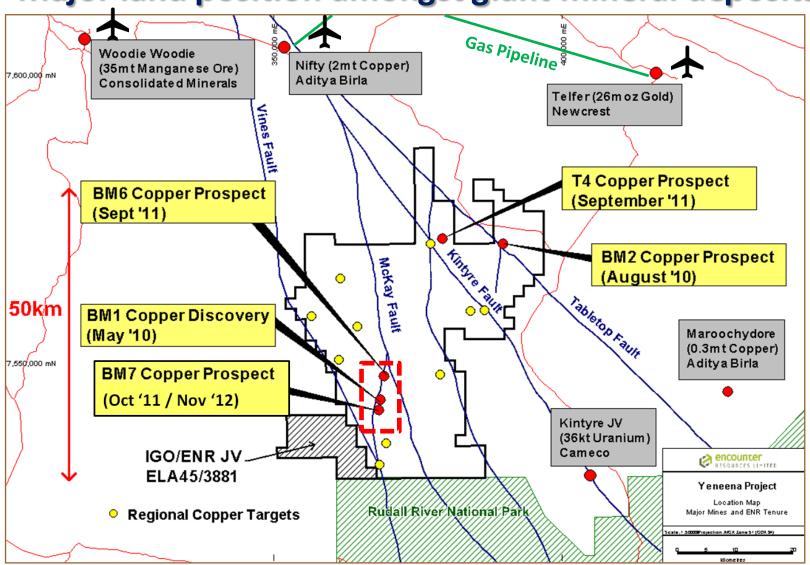
Cash (31/12/12)

A\$1.8m





Major land position amongst giant mineral deposits



BM1 - BM7 Prospects

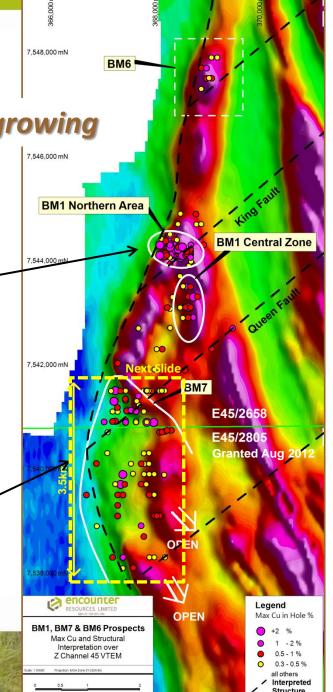
Copper mineral system <u>11km</u> long and growing

BM1 - coherent zone of near surface copper oxide mineralisation

- 10m @ 6.8% Cu from 32m
- 20m @ 2.0% Cu from 22m
- 8m @ 3.6% Cu from 18m
- 4m @ 5.5% Cu from 66m

BM7 - New copper discovery 3km south of BM1 in 2012

- 52m @ 0.6% Cu incl. 8m @ 2.0% Cu
- 9m @ 1.5% Cu, 1.0% Co to EOH
- 34m @ 0.6% Cu incl. 10m @ 1.6% Cu
- 73m @ 0.4% Cu incl. 8m @ 1.0% Cu
- 34m @ 0.5% Cu incl. 14m @ 0.8% Cu

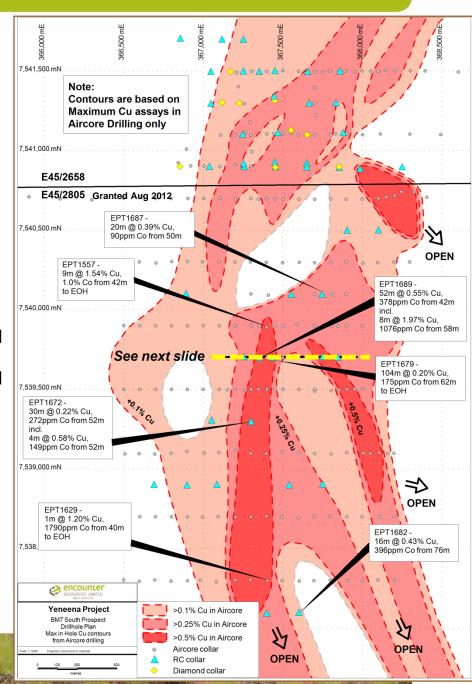


BM7 Prospect

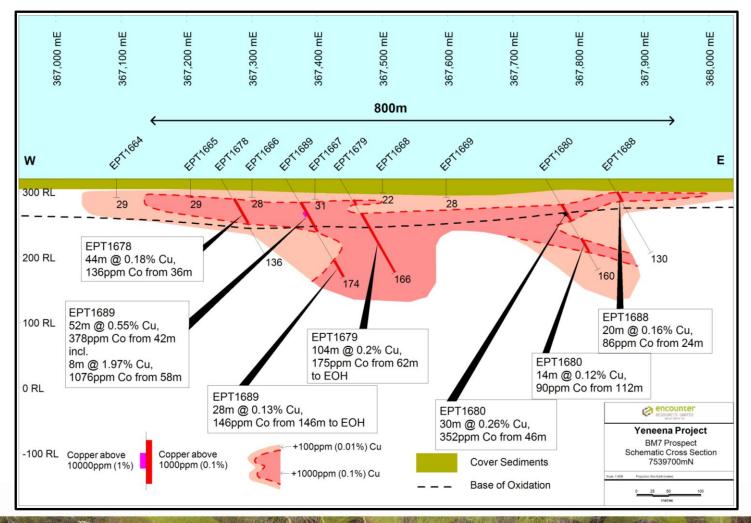
Extensive "End of Hole" Copper-Cobalt

- Aircore drilling new tenement Oct 2012:
 - 9m @ 1.54% Cu & 1.0% Co from 42m to EOH
 - 6m @ 0.41% Cu & 438ppm Co from 26m to EOH
 - 8m @ 0.52% Cu & 364ppm Co from 76m to EOH
 - 34m @ 0.43% Cu & 238ppm Co from 32m to EOH
 - 15m @ 0.46% Cu & 412ppm Co from 28m to EOH
- RC drilling new tenement Nov/Dec 2012:
 - 52m @ 0.55% Cu incl. 8m @ 2.0% Cu
- 3.5km long target zone coincident with a major flexure in the McKay Fault
- Mineralisation open south and east



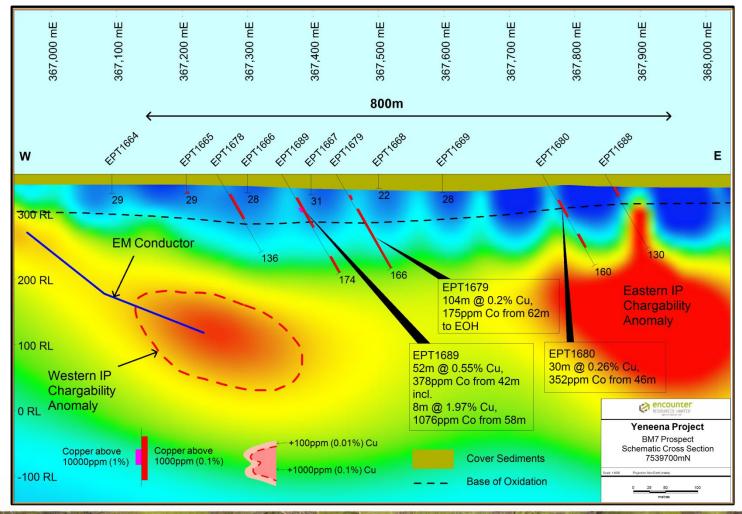


BM7 Prospect – RC Drill Section



BM7 Prospect – RC Drill Section with IP

Western IP corridor semi-coincident to EM anomaly adjacent to supergene copper



BM1 - BM7 Prospects

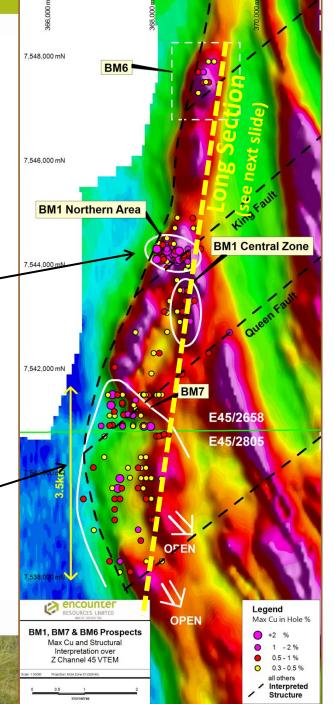
Copper mineral system <u>11km</u> long and growing

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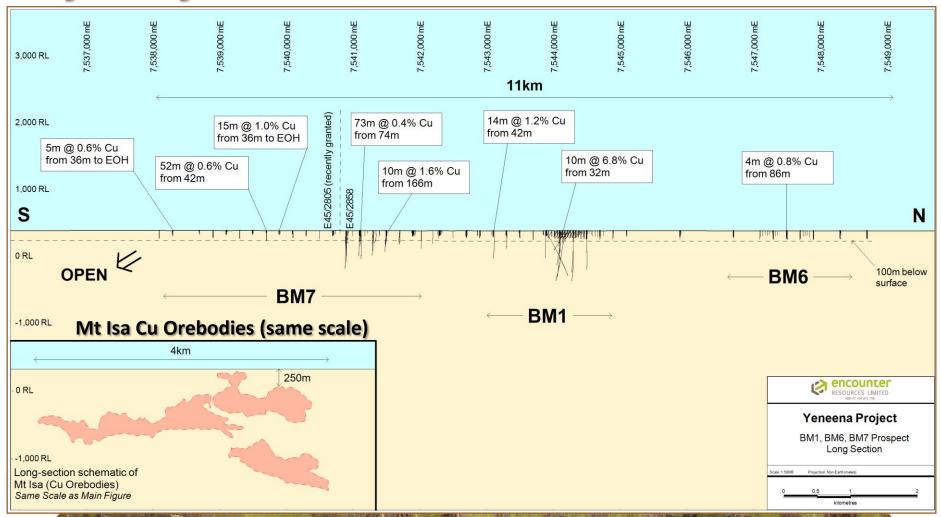
BM7 - New copper discovery 3km south of BM1 in 2012

- 52m @ 0.6% Cu incl. 8m @ 2.0% Cu
- 9m @ 1.5% Cu, 1.0% Co to EOH
- 34m @ 0.6% Cu incl. 10m @ 1.6% Cu
- 73m @ 0.4% Cu incl. 8m @ 1.0% Cu
- 34m @ 0.5% Cu incl. 14m @ 0.8% Cu



Shallow drilling defines major new Cu-Co mineral system

Regional Long Section BM6 to BM1 to BM7



Yeneena Copper Discovery Timeline





Greenfields copper oxide discoveries at BM1



2011

Discovery of copper sulphides at BM1

New copper oxide discoveries at BM6 & BM7

BM7 copper sulphides

2012

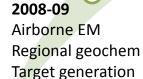
Large scale, copper discovery at BM7

Regional copper targets defined

2013 Objectives

Define high grade copper sulphides at BM7

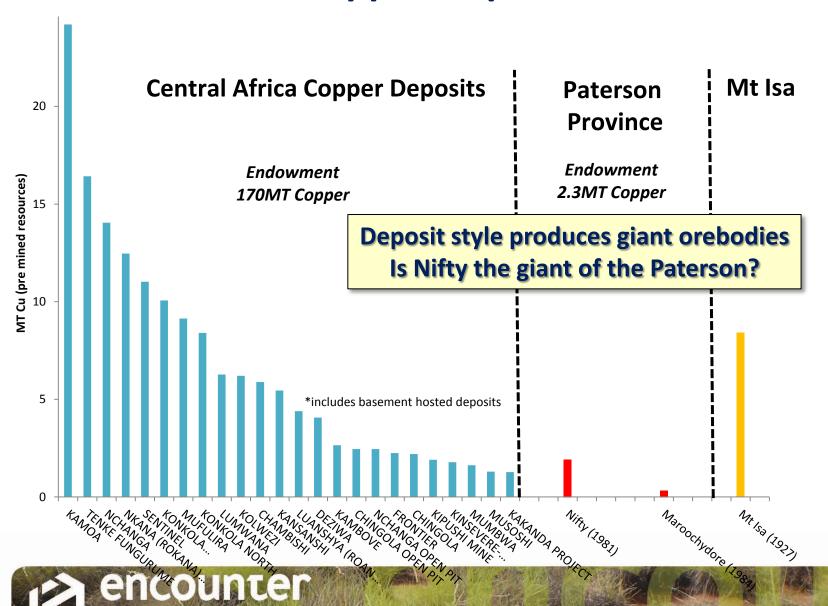
Test regional targets south and east of BM7







Sediment Hosted Copper Deposits



Yeneena – Australia's Next Great Copper District?

- Advanced stage copper exploration
- Large scale system over 11km long
- High grade near surface intersections
- Strengthening and widening to south
- First world mining jurisdiction
- Drilling recommencing Mar/Apr 2013



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