



encounter
RESOURCES LIMITED

RIU Sydney Resources Round Up

13 May 2014

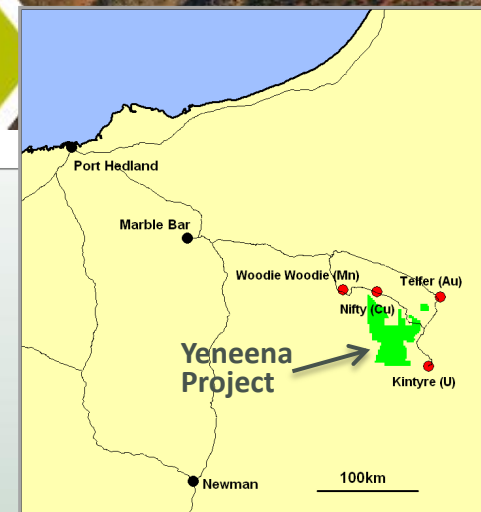
ASX : ENR

INVESTMENT SUMMARY



Greenfields Copper Discovery - BM7

- Large scale Cu system >14km long and growing
- \$20m farm-in with Antofagasta plc (2 tenements)
- Key ground position secured (>1800km²)



High Grade Zinc Sulphides - BM2

- Zinc/silver in first diamond hole into key geological contact – Nov 2013
- 0.7m @ 36.5% zinc and 37g/t silver (see ASX announcement 13 Dec 2013)
- 2km long zinc oxide anomaly



Well Funded and Active

- Antofagasta earn-in –US\$4m in year 2 to maintain earn-in
- \$4.6m cash – 30/04/14
- EIS 2014 co-funding grants \$275,000



Board



Experienced team - former WMC

Paul Chapman - Chairman

Will Robinson - Managing Director

Peter Bewick - Exploration Director

Jon Hronsky - Non-Executive Director

Kevin Hart / Dan Travers - Company Sec.

Issued Capital

132.5m Ordinary Shares

9.7m Employee Options

Market Cap.

A\$25m @ A\$0.19/share

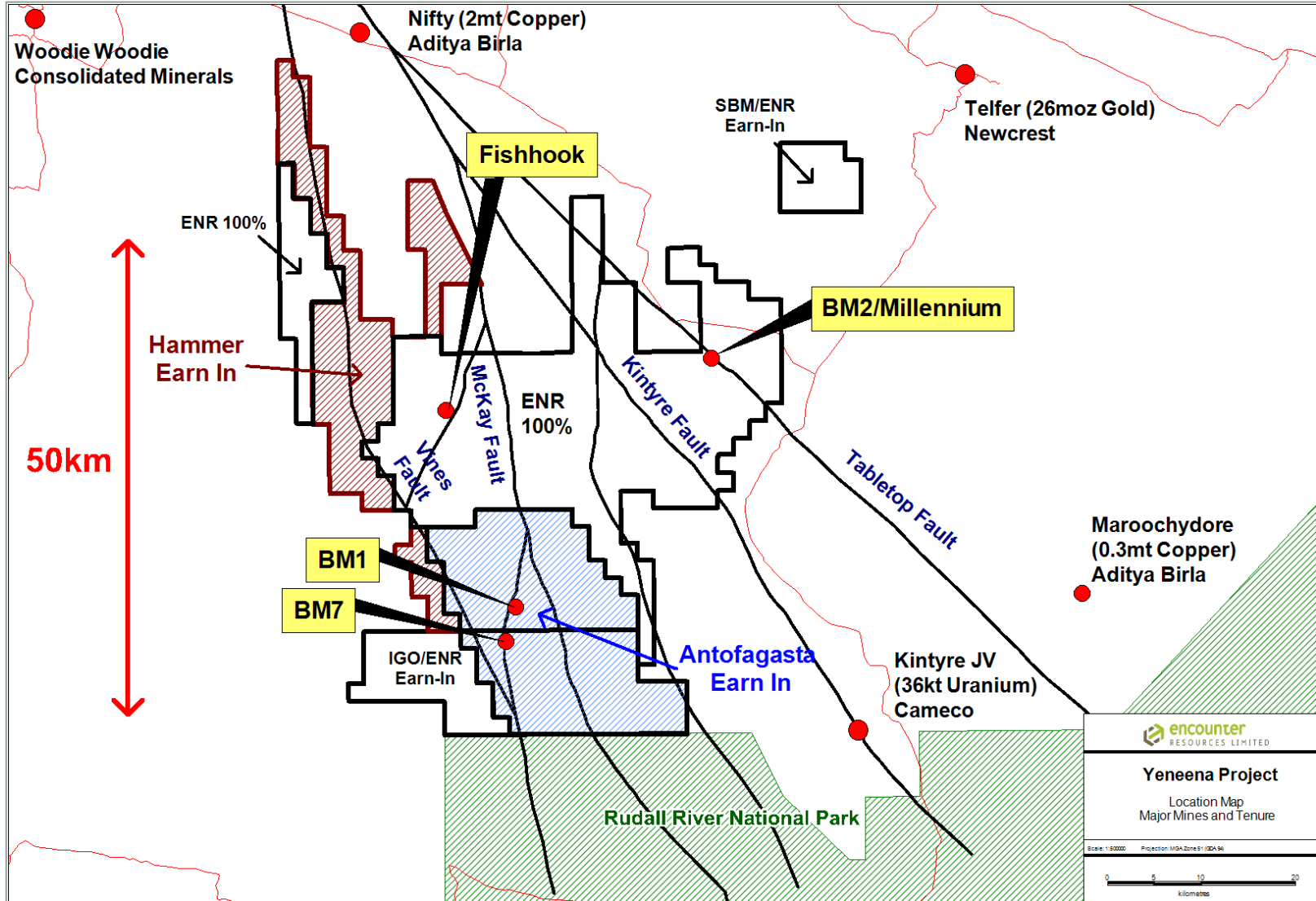
Cash

~A\$4.6m (30 Apr 2014)



YENEENA PROJECT

Major land position amongst giant mineral deposits

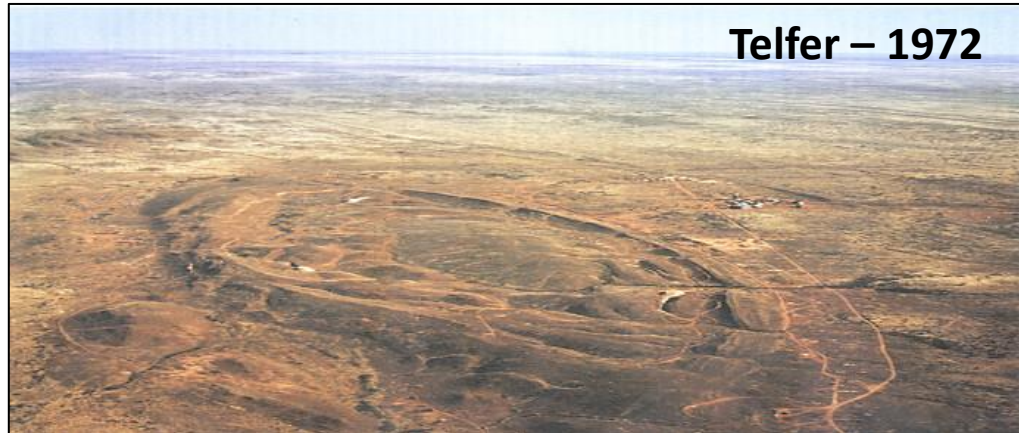


HISTORICAL DISCOVERIES

Nifty - 1980



Telfer - 1972



Kintyre - 1985



YENEENA PROJECT

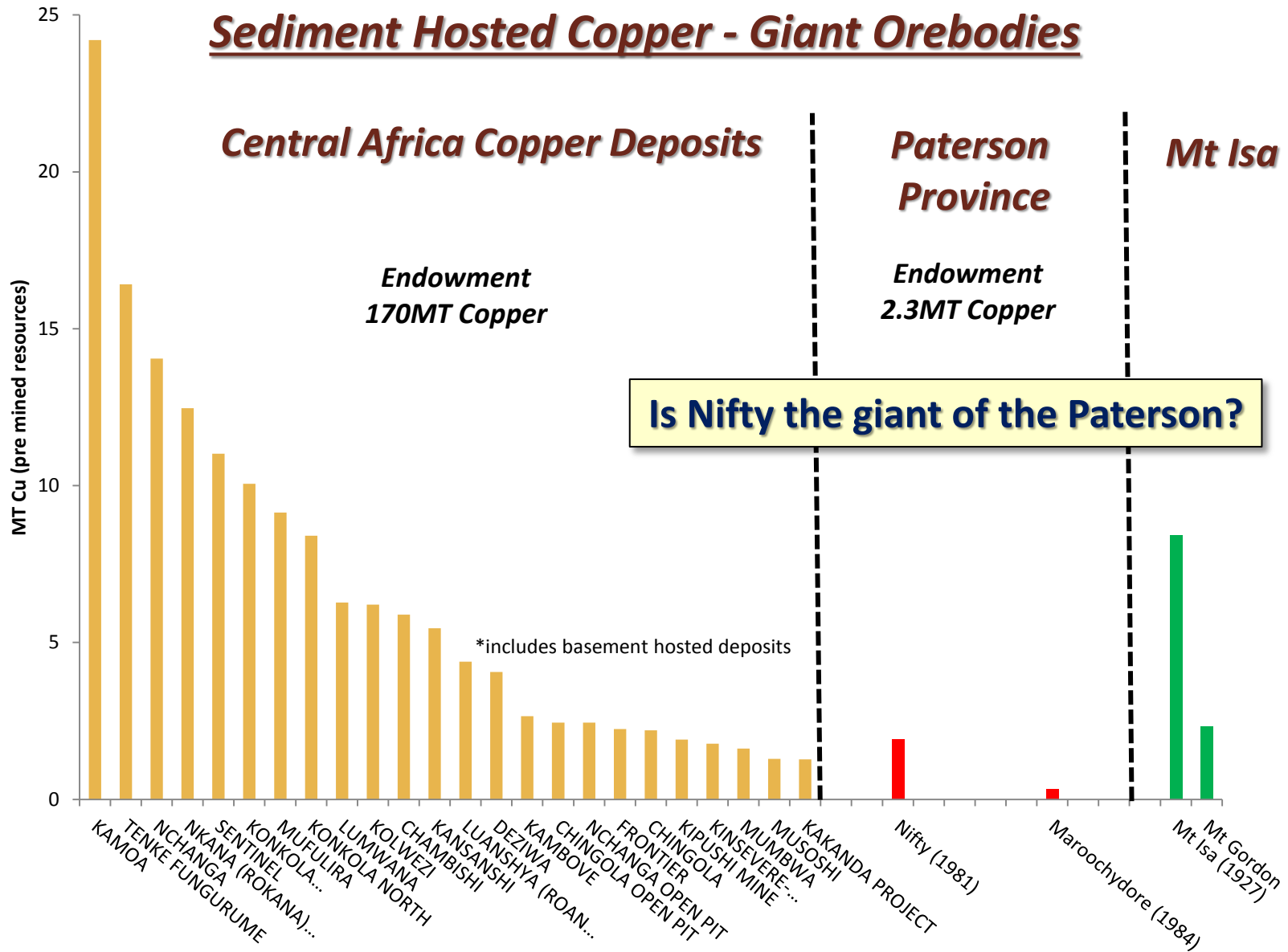


Under cover exploration— a new search space



WHY THE PATERSON?

Sediment Hosted Copper - Giant Orebodies



BM1 - BM7 PROSPECTS

Copper mineral system 14km long and growing

BM1

Coherent zone of near surface copper oxide mineralisation

10m @ 6.8% Cu from 32m

8m @ 3.6% Cu from 18m

20m @ 2.0% Cu from 22m

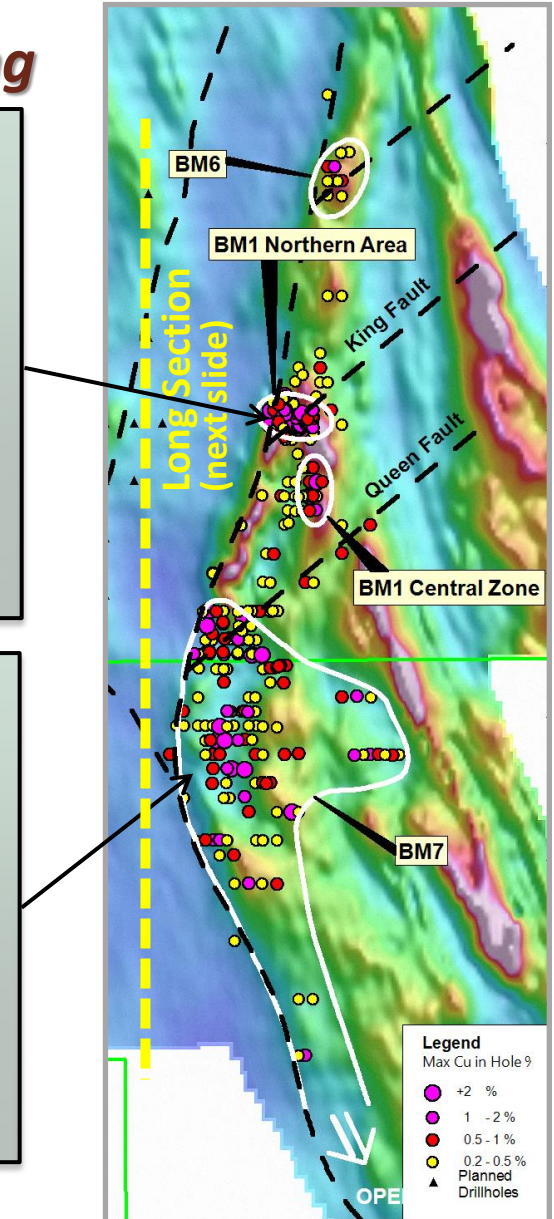


BM7

6 x 3km copper system still growing

First joint diamond drill program intersects high grade Cu sulphide

5m @ 2.5% Cu incl. 0.7m @ 11% Cu

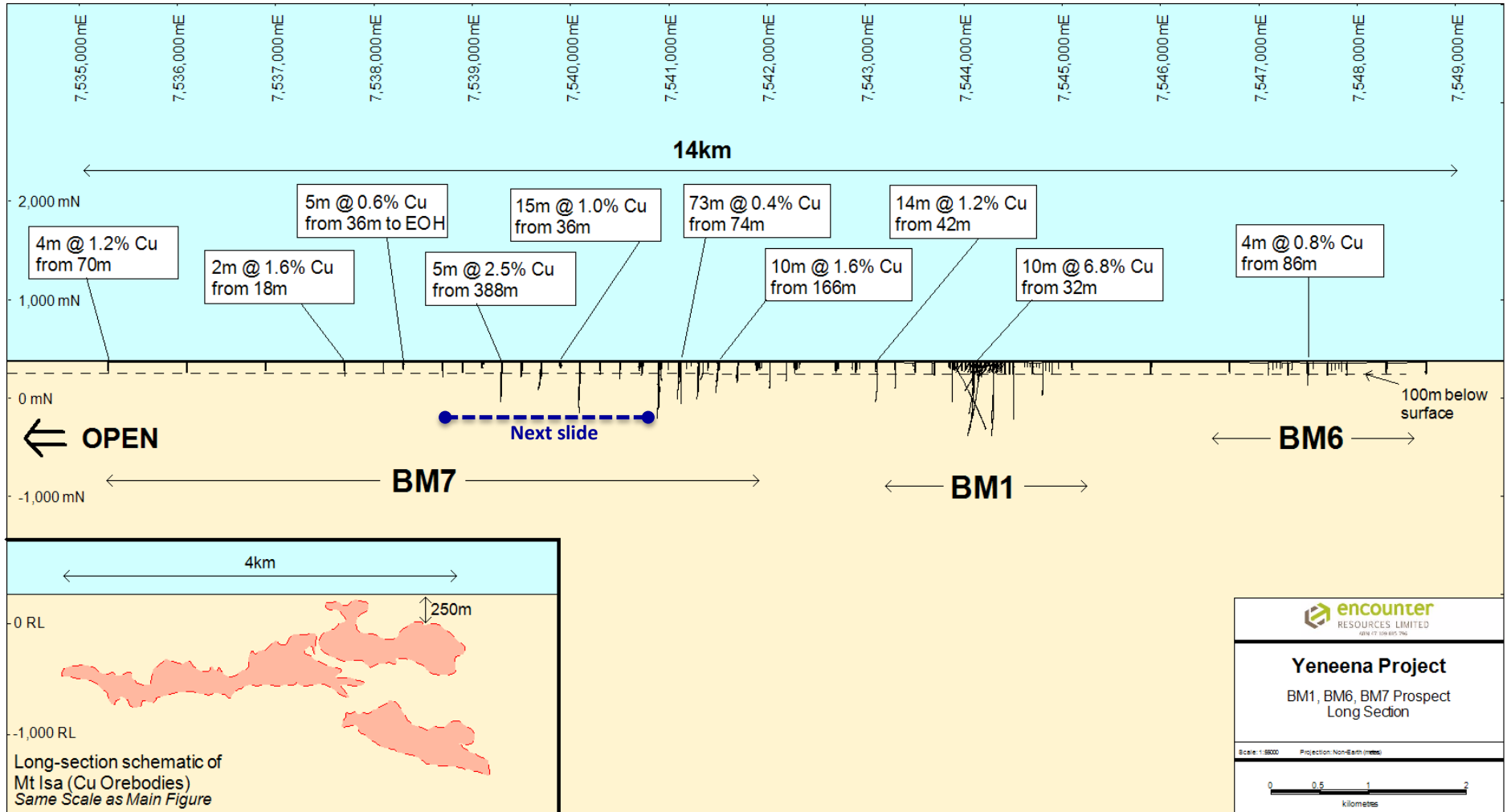


(Reported pursuant to the 2004 Edition of the JORC Code)



LONG SECTION BM1-BM7

Shallow drilling defines major new Copper-Cobalt mineral system

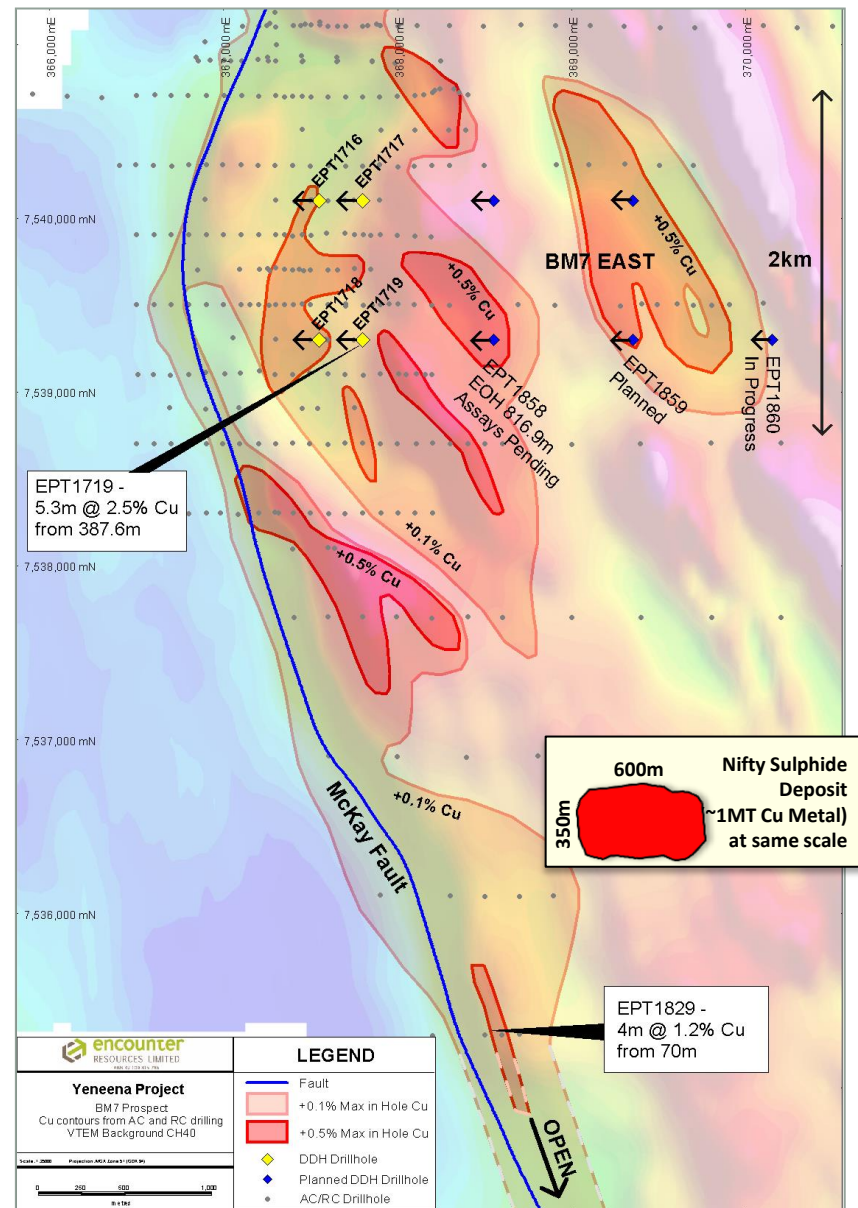


(refer ASX announcement 27 Nov 2013)

BM7 COPPER FOOTPRINT

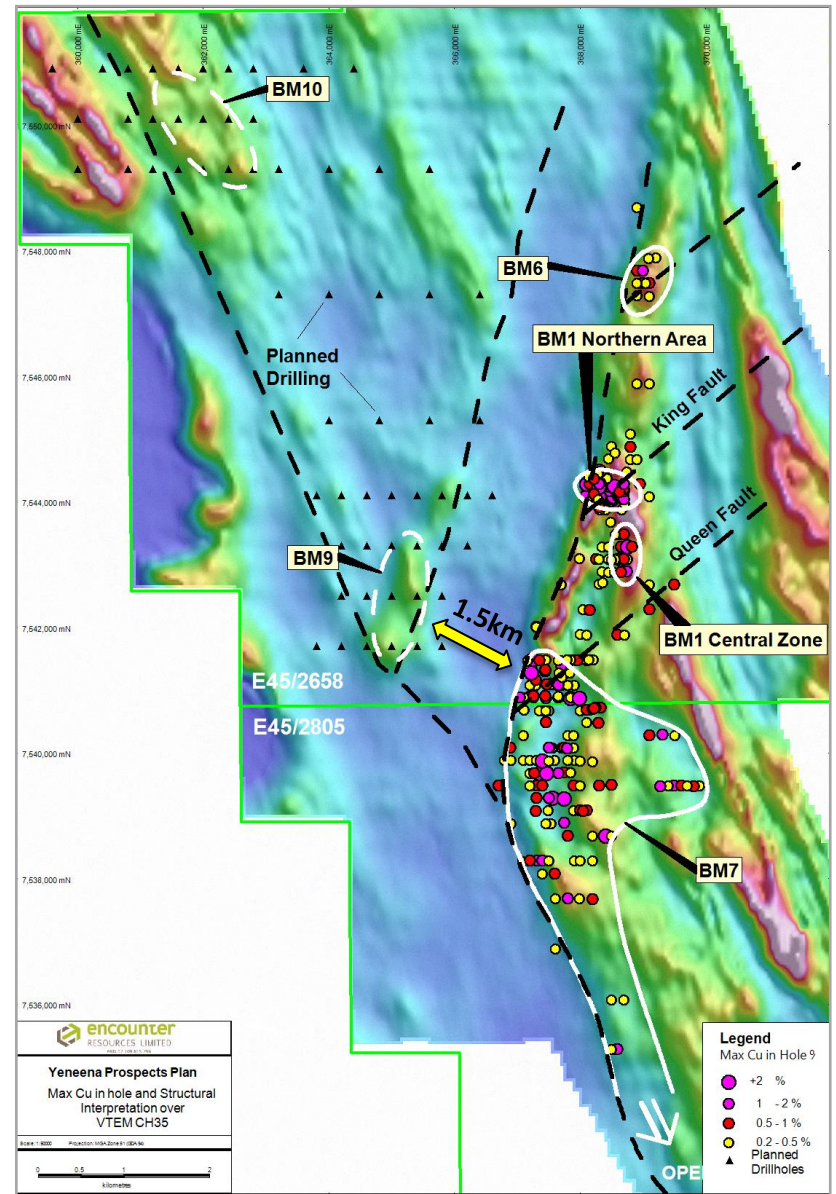
- Tenement granted in August 2012
- Attracted quality partner - copper major Antofagasta plc
- Shallow drilling outlined 6km x 3km copper system
- System remains open to the south and south east
- First joint diamond drilling intersected high grade copper sulphides
- 7,500m diamond drilling program in progress

(refer ASX announcement 27 Nov 2013)



REGIONAL TARGETS – ANTO. JV

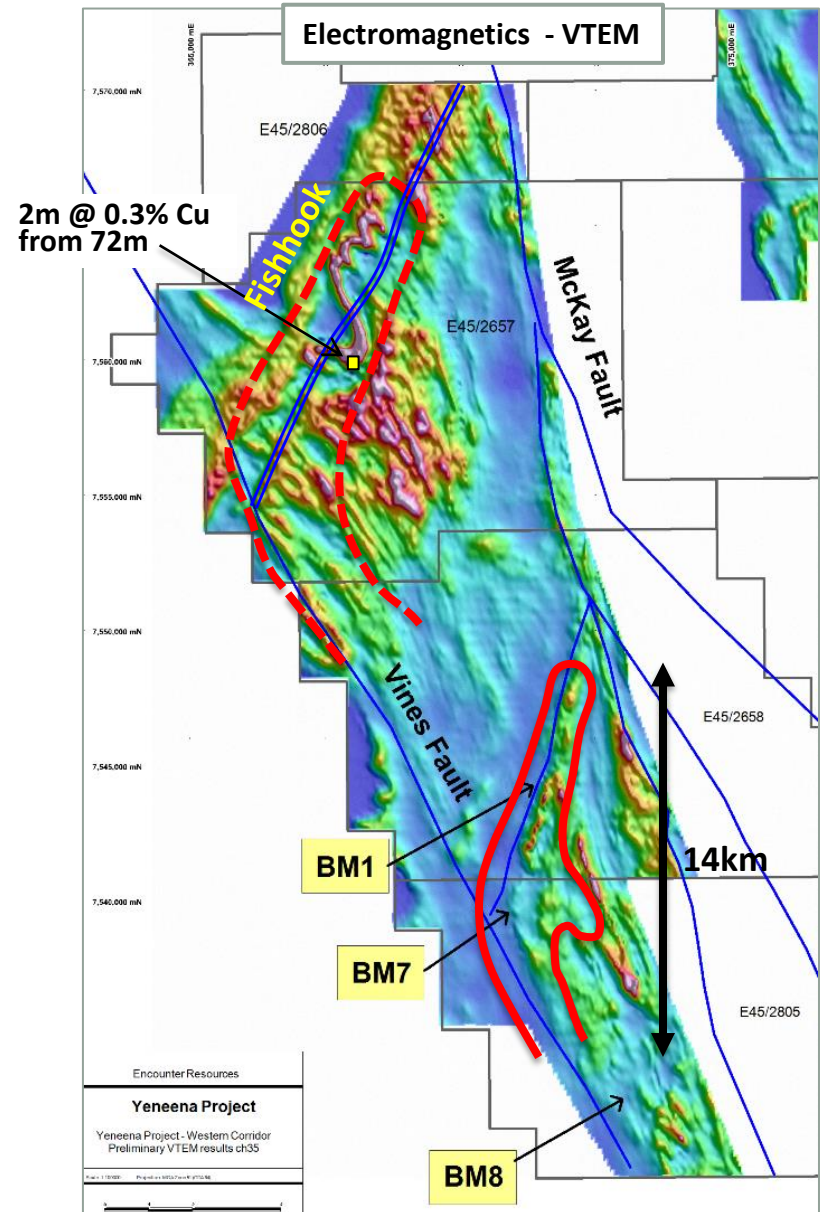
- Antofagasta earn-in regional targets adjacent to BM1-BM7 copper system
- Untested parallel target 1.5km west of BM1-BM7 copper trend
- Structural targets identified west and north west at BM9 & BM10
- First aircore drill testing scheduled to commence June 2014 (8,000m)
- Extensional drilling south of BM7
- Infill RC drilling at BM7 East



FISHHOOK PROSPECT

Untested targets north of BM1-BM7

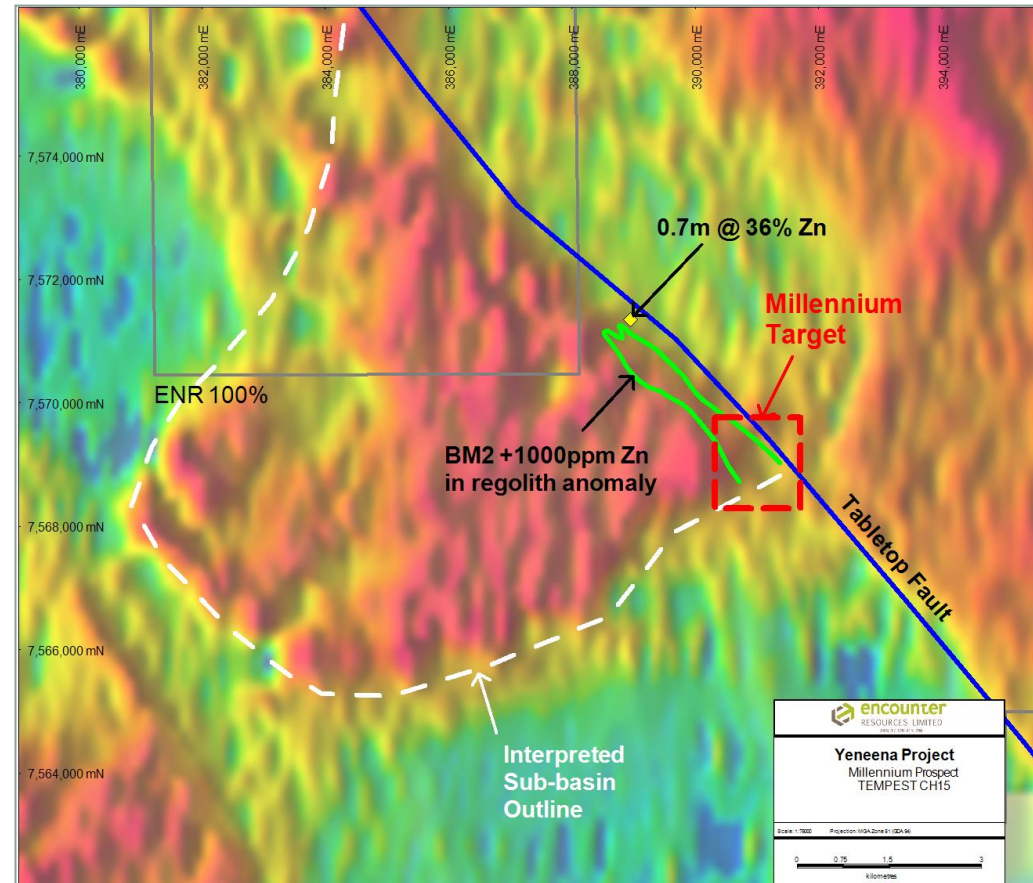
- VTEM survey completed June 2013
- Significant north-east trending structure that mirrors the BM1-BM7 copper system
- Shallow sand cover with minimal previous exploration
- 10 hole (1026m) RC drill program confirmed copper mineralising fluids along Fishhook structure
- EIS co-funded drilling grant (\$150,000)
- 100% Encounter held ground



BM2/MILLENNIUM ZINC PROSPECT

Large Scale Zinc Mineral System

- High grade zinc/silver intersected in the first diamond hole into key geological contact
- 0.7m @ 36.5% zinc and 37g/t silver
- Zinc regolith anomalism along this target contact extends over 2km
- Upcoming drilling at the interpreted intersection of the key mineralising structure (Tabletop Fault) and the margin of a sub basin within the Broadhurst sediments



100% Encounter held ground



ACTIVE PROGRAM AHEAD

2014	May	Jun	Jul	Aug	Sep	Oct	Nov
BM7 Cu (Anto earn-in)							
Diamond drilling							
Aircore/RC							
Fishhook (100% ENR)							
Aircore							
RC/Diamond (EIS)							
Stirling (ENR earn-in)							
Aircore							
RC/Diamond (EIS)							
BM2 / Millennium Zn							
RC/Diamond drilling							



Yeneena – Australia's Next Great Mineral District?

- *Large scale Cu system over 14km long and growing*
- *Massive zinc sulphides at 100% owned BM2*
- *Key ground position secured (>1800km²)*
- *Major mining company funding through Antofagasta farm-in*
- *Well funded & highly active greenfields explorer*

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Certain exploration drilling results for BM1, BM2 and BM7 are first disclosed under JORC code 2004. It has not been updated since to comply with the JORC code 2012 on the basis that the information has not materially changed.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick is a full time employee of Encounter Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bewick consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed.

